

COMPANY REGISTRATION NUMBER: 02951566

Bournemouth Convention Bureau Limited
Filleted Unaudited Financial Statements
31 March 2019

Bournemouth Convention Bureau Limited

Financial Statements

Year ended 31 March 2019

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Bournemouth Convention Bureau Limited

Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	16,461	7,419
Current assets			
Debtors	6	10,397	2,912
Cash at bank and in hand		67,053	70,768
		77,450	73,680
Creditors: amounts falling due within one year	7	85,447	68,591
Net current (liabilities)/assets		(7,997)	5,089
Total assets less current liabilities		8,464	12,508
Provisions			
Deferred taxation		413	458
Net assets		8,051	12,050
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,951	11,950
Shareholders funds		8,051	12,050

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Bournemouth Convention Bureau Limited

Balance Sheet *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 28 August 2019 ,
and are signed on behalf of the board by:

Mr P G Arnold

Miss F C Arnold

Director

Director

Company registration number: 02951566

Bournemouth Convention Bureau Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Abchurch Chambers, 24 Saint Peters Road, Bournemouth, Dorset, BH1 2LN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing difference reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	10% straight line
Furniture and equipment	-	15% reducing balance
Computer equipment	-	15% reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the Statement of Income and Retained Earnings when due.

4. Staff numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6).

5. Tangible assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2018	20,322	7,076	15,833	43,231
Additions	11,425	—	374	11,799
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At 31 March 2019	31,747	7,076	16,207	55,030
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Depreciation				
At 1 April 2018	15,315	6,242	14,255	35,812
Charge for the year	2,144	125	488	2,757
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At 31 March 2019	17,459	6,367	14,743	38,569
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Carrying amount				
At 31 March 2019	14,288	709	1,464	16,461
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At 31 March 2018	5,007	834	1,578	7,419
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6. Debtors

	2019 £	2018 £
Other debtors	10,397	2,912
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7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	10,547	15,206
Social security and other taxes	5,569	7,253
Other creditors	69,331	46,132
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	85,447	68,591
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8. Related party transactions

Information about related party transactions and outstanding balances is outlined below:

	2019 £	2018 £
Balance due to key management personnel	730	—

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.