

JAYMAX LEISURE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JAYMAX LEISURE LIMITED for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of JAYMAX LEISURE LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the financial statements of JAYMAX LEISURE LIMITED and state those matters that we have agreed to state to the Board of Directors of JAYMAX LEISURE LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JAYMAX LEISURE LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that JAYMAX LEISURE LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JAYMAX LEISURE LIMITED. You consider that JAYMAX LEISURE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JAYMAX LEISURE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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KD3 Financial Consultancy Ltd
Apex House, 7 Park Lane Business Centre
Basford
Nottingham
NG6 0DW
28 March 2018

JAYMAX LEISURE LIMITED
Statement of Financial Position
As at 31 December 2017

| | Notes | 2017 £ | 2016 £ |
|---|-------|------------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 1,063 | 1,251 |
| | | 1,063 | 1,251 |
| Current assets | | | |
| Stocks | | 101,545 | 648 |
| Debtors | | 683,299 | 398,661 |
| Cash at bank and in hand | | 228,478 | 150,734 |
| | | 1,013,322 | 550,043 |
| Creditors: amount falling due within one year | | (410,903) | (145,019) |
| Net current assets | | 602,419 | 405,024 |
| Total assets less current liabilities | | 603,482 | 406,275 |
| Creditors: amount falling due after more than one year | | (78,165) | (78,165) |
| Provisions for liabilities | | (202) | - |
| Net assets | | 525,115 | 328,110 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 525,015 | 328,010 |
| Shareholders funds | | 525,115 | 328,110 |

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Maxwell Bagnall
Director

Date approved by the board: 28 March 2018

JAYMAX LEISURE LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 December 2017

Statutory Information

JAYMAX LEISURE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02951259.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|----------------------------------|----------------------|
| Fixtures, fittings and equipment | 15% Reducing Balance |
|----------------------------------|----------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

| Cost or Valuation | Fixtures, fittings and equipment £ | Total £ |
|--|---|--------------|
| At 01 January 2017 | 2,380 | 2,380 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2017 | <u>2,380</u> | <u>2,380</u> |
| Depreciation | | |
| At 01 January 2017 | 1,129 | 1,129 |
| Charge for year | 188 | 188 |
| On disposals | - | - |
| At 31 December 2017 | <u>1,317</u> | <u>1,317</u> |
| Net book values | | |
| Closing balance as at 31 December 2017 | <u>1,063</u> | <u>1,063</u> |
| Opening balance as at 01 January 2017 | <u>1,251</u> | <u>1,251</u> |

3. Share Capital

| Allotted | 2017 | 2016 |
|----------------------------------|------------|------------|
| | £ | £ |
| 100 Class A shares of £1.00 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.