

# **SDA LOGIC LIMITED**

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2018**

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03/08/2018  
COMPANIES HOUSE

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# **SDA LOGIC LIMITED**

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## **REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2018**

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## **SDA LOGIC LIMITED**

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### **INFORMATION SHEET**

**DIRECTORS**

Peter D Byrne  
Auriol D Byrne  
Daisy F R Rogers

**SECRETARY**

Auriol D Byrne

**REGISTERED OFFICE**

Hope House  
Bishop's Waltham  
Hampshire  
SO32 1AD

**DATE OF INCORPORATION**

20 July 1994

**REGISTERED IN ENGLAND  
NUMBER**

2950646

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## SDA LOGIC LIMITED

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### REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 March 2018

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#### PRINCIPAL ACTIVITIES

The Company's main activity is the development of computer software for businesses.

#### CHARITABLE DONATIONS

The company made charitable donations of £ 253 during the year.

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#### RESULTS AND DIVIDENDS

Details of the results for the year are shown in the profit and loss account and the related notes.

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#### DIRECTORS

Peter D Byrne remained a director throughout the year. Auriol D Byrne and Daisy F R Rogers were appointed during the year.

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#### DIRECTORS INTERESTS

The interests of the directors in the share capital of the Company were as follows:

	At 31-Mar-2018	At 31-Mar-2017
Peter D Byrne	400	400
Auriol D Byrne	-	-
Daisy F R Rogers	-	-

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#### FIXED ASSETS

The fixed assets owned by the Company are shown in the notes to the financial statements.

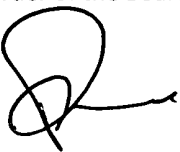
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#### CLOSE COMPANY STATUS

In the opinion of the directors the Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1970 (as amended).

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the Board



Peter D Byrne  
Director  
17 July 2018

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## **SDA LOGIC LIMITED**

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### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SDA LOGIC LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

		2018	2017
	Note	£	£
<b>Turnover</b>	1 & 2	46,945	0
Cost of sales		(1,868)	0
Gross profit		45,077	0
Administrative expenses		(40,859)	0
<b>Operating profit</b>	3	4,218	0
Interest payable	5	0	0
Interest receivable		0	0
<b>Profit on ordinary activities before taxation</b>		4,218	0
Taxation on profit on ordinary activities	6	(307)	0
<b>Profit for the financial year after taxation</b>	£	3,911	0

The notes on pages 7 to 9 form part of these financial statements

# SDA LOGIC LIMITED

## BALANCE SHEET AT 31 MARCH 2018

	Note	2018 £	2017 £
<b>Fixed Assets</b>			
Tangible fixed assets	8	2,780	0
<b>Current assets</b>			
Stocks	1	0	0
Debtors	9	10,419	343
Cash at bank and in hand		29,543	0
		39,962	343
<b>Current liabilities</b>			
Amounts falling due within one year:			
Creditors	10	(38,488)	0
		(38,488)	0
<b>Net current assets</b>		1,474	343
<b>Other creditors</b>			
Amounts falling due beyond one year:		0	0
<b>Net assets</b>	£	4,254	343
<b>Capital and reserves</b>			
Called up share capital	11	400	400
Profit and loss account	12	3,854	(57)
<b>Shareholders' funds</b>	£	4,254	343

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006

These financial statements were approved by the directors on the 17 July 2018 and are signed on their behalf by:

Peter D Byrne  
Director



The notes on pages 7 to 9 form part of these financial statements

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# SDA LOGIC LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 1. Accounting Policies

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#### Basis of preparation of financial statements

The financial statements are prepared under the Historical Cost Convention, and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard I from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover, which is stated net of value added tax, represents the total amount receivable in the ordinary course of business for services rendered and goods supplied, after deducting discounts given and credit notes issued. sales

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% straight line basis
Office and computer equipment	25% straight line basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

#### Deferred Taxation

No provision is made for deferred taxation relating to accelerated capital allowances. In the opinion of the directors this provision is not necessary because the benefit from accelerated capital allowances can be expected with reasonable probability to be retained in the future in consequence of recurring timing differences of the same type.

#### Pensions

The company operates a non-contributory pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial year.

### 2. Turnover

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In the financial year, the company's turnover to markets outside the United Kingdom amounted to 0% (2017, 0%)

### 3. Operating profit

		2018	2017
		£	£
The operating profit is stated after charging:			
Depreciation of tangible fixed assets	1 & 8	795	0
Directors' emoluments including pension contributions	4	25,680	0



# SDA LOGIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
	£	£
<b>4. Directors' remuneration</b>		
For services as directors	20,680	0
Pension contributions	5,000	0
	<b>£ 25,680</b>	<b>0</b>
<b>5. Interest Payable</b>		
Interest payable on loans or overdrafts	0	0
<b>6. Taxation</b>		
<b>UK current year taxation</b>		
UK Corporation tax payable @ 19% (2017: 20%)	307	0
<b>7. Dividends</b>		
Dividends payable	0	0
<b>8. Tangible fixed assets</b>		
<b>Cost:</b>		
Opening balance	1,000	1,000
Additions	3,575	0
Disposals	0	0
<b>Cost at year end</b>	<b>4,575</b>	<b>1,000</b>
<b>Depreciation:</b>		
Opening balance	1,000	1,000
Charge for the year	795	0
Disposals	0	0
<b>Depreciation at year end</b>	<b>1,795</b>	<b>1,000</b>
<b>Net Book Value</b>	<b>£ 2,780</b>	<b>0</b>

# SDA LOGIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

<b>9. Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	
Trade debtors	10,404	343
Other debtors and prepayments	15	0
	<b>£ 10,419</b>	<b>343</b>

## 10. Creditors

Amounts falling due within one year:

Trade creditors	1,098	0
Corporation tax	307	0
Other taxation	2,989	0
Directors' accounts	46	0
Other creditors and accruals	34,048	0
	<b>£ 38,488</b>	<b>0</b>

## 11. Called Up Share capital

Authorised, 1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted and fully paid, 400 ordinary shares of £1 each</b>	<b>£ 400</b>	<b>400</b>

## 12. Movement on Retained Profits

Opening Shareholder's Funds	(57)	(57)
Profit, after tax, for the financial year	3,911	0
Dividends	0	0
<b>Closing Shareholder's Funds</b>	<b>£ 3,854</b>	<b>(57)</b>

## 13. Control

The company is under the control of Mr P D Byrne.