

Registered number: 02950031

Yellow Drama Limited

Financial statements

**Information for filing with the registrar
for the year ended 31 December 2021**

Balance sheet
As at 31 December 2021

		2021 £	2020 £
Fixed assets			
Tangible assets	4	<u>78,560</u>	<u>96,085</u>
		78,560	96,085
Current assets			
Debtors: amounts falling due within one year	5	617	43,548
Cash at bank and in hand		<u>39,375</u>	<u>4,996</u>
		39,992	48,544
Creditors: amounts falling due within one year	6	<u>(55,241)</u>	<u>(31,914)</u>
Net current (liabilities)/assets		<u>(15,249)</u>	<u>16,630</u>
Total assets less current liabilities		63,311	112,715
Creditors: amounts falling due after more than one year	7	<u>(498,942)</u>	<u>(588,942)</u>
Net liabilities		<u><u>(435,631)</u></u>	<u><u>(476,227)</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(436,631)</u>	<u>(477,227)</u>
		<u><u>(435,631)</u></u>	<u><u>(476,227)</u></u>

Yellow Drama Limited
Registered number:02950031

Balance sheet (continued)
As at 31 December 2021

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 September 2022.

S Matthews
Director

The notes on pages 3 to 5 form part of these financial statements.

Yellow Drama Limited

Notes to the financial statements For the year ended 31 December 2021

1. General information

Yellow Drama Limited is a private company, limited by shares and incorporated in England and Wales.

The company number is 02950031 and address of the registered office is C/o Chavereys Chartered Accountants, 2 Jubilee Way, Faversham, Kent, ME13 8GD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling and all values are rounded to the nearest pound (£) except where otherwise indicated.

The following principal accounting policies have been applied:

2.2 Going concern

The director has given assurances to the company that the director's loan will not be recalled until the resources of the company permit and in any event at least twelve months from the date that these financial statements were approved. Interest was not payable on the balance outstanding during the year.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Vessel	-	20%	Reducing balance
Vessel improvements	-	10%	Straight line
Computer equipment	-	20%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 -1).

Yellow Drama Limited

Notes to the financial statements For the year ended 31 December 2021

4. Tangible fixed assets

	Vessel £	Vessel improvements £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	237,557	169,250	6,216	413,023
At 31 December 2021	237,557	169,250	6,216	413,023
Depreciation				
At 1 January 2021	235,048	76,163	5,727	316,938
Charge for the year on owned assets	502	16,925	98	17,525
At 31 December 2021	235,550	93,088	5,825	334,463
Net book value				
At 31 December 2021	2,007	76,162	391	78,560
At 31 December 2020	2,509	93,087	489	96,085

5. Debtors

	2021 £	2020 £
Other debtors	617	43,548
	617	43,548

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	51,941	28,408
Accruals and deferred income	3,300	3,506
	55,241	31,914

Yellow Drama Limited

Notes to the financial statements For the year ended 31 December 2021

7. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	498,942	588,942
	<u>498,942</u>	<u>588,942</u>

8. Related party transactions

The director's loan of £498,942 (2020: £588,942) was provided by Stephen Matthews, the ultimate controlling party, by virtue of his being the sole director and majority shareholder. The loan is interest free and is repayable with a minimum of 12 months' notice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.