

REGISTERED NUMBER: 02949373 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Kieran Creative Limited

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for the year ended 30 November 2018**

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Kieran Creative Limited
Company Information
for the year ended 30 November 2018

DIRECTORS:

K J Maguire
Mrs G E B Hare

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

02949373 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

**Statement of Financial Position
30 November 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,984		17,186
CURRENT ASSETS					
Debtors	5	3,060		2,707	
Cash at bank and in hand		<u>45,438</u>		<u>20,665</u>	
		48,498		23,372	
CREDITORS					
Amounts falling due within one year	6	<u>9,992</u>		<u>9,443</u>	
NET CURRENT ASSETS			<u>38,506</u>		<u>13,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,490		31,115
PROVISIONS FOR LIABILITIES			<u>86</u>		<u>101</u>
NET ASSETS			<u>52,404</u>		<u>31,014</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>52,284</u>		<u>30,894</u>
SHAREHOLDERS' FUNDS			<u>52,404</u>		<u>31,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

K J Maguire - Director

**Notes to the Financial Statements
for the year ended 30 November 2018**

1. STATUTORY INFORMATION

Kieran Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration received or receivable from rent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Fixtures and fittings	- 15% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

Notes to the Financial Statements - continued
for the year ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 December 2017 and 30 November 2018	<u>78,054</u>	<u>7,301</u>	<u>85,355</u>
DEPRECIATION			
At 1 December 2017	61,402	6,767	68,169
Charge for year	<u>3,122</u>	<u>80</u>	<u>3,202</u>
At 30 November 2018	<u>64,524</u>	<u>6,847</u>	<u>71,371</u>
NET BOOK VALUE			
At 30 November 2018	<u>13,530</u>	<u>454</u>	<u>13,984</u>
At 30 November 2017	<u>16,652</u>	<u>534</u>	<u>17,186</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>3,060</u>	<u>2,707</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	5,765	5,918
Other creditors	<u>4,227</u>	<u>3,525</u>
	<u>9,992</u>	<u>9,443</u>

7. **RELATED PARTY DISCLOSURES**

The company pays rent under a property lease agreement to the director, K J Maguire, and the children of Mrs G E B Hare, at the annual rate of £45,000 (2017: £45,000).

As at the year end an amount of £755 (2017: £755) was payable to Kieran Services Limited, a company in which K J Maguire has a significant interest. This is an interest free loan to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.