

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Porter Air Conditioning & Sons Limited



Porter Air Conditioning & Sons Limited

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for the Year Ended 31 March 2004

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Porter Air Conditioning & Sons Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

G Porter
Mrs J Porter

SECRETARY:

Mrs J Porter

REGISTERED OFFICE:

25 Anchor Reach
South Woodham Ferrers
Chelmsford
ESSEX

REGISTERED NUMBER:

2949350 (England and Wales)

ACCOUNTANTS:

NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex CM2 6JB

Abbreviated Balance Sheet
31 March 2004

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Porter Air Conditioning & Sons Limited

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G Porter', written over a horizontal line.

G Porter - Director

Approved by the Board on 28 June 2005

The notes form part of these abbreviated accounts

Porter Air Conditioning & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	36,553
Disposals	(19,939)
	<hr/>
At 31 March 2004	16,614
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DEPRECIATION:	
At 1 April 2003	15,490
Charge for year	5,266
Eliminated on disposals	(11,527)
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At 31 March 2004	9,229
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NET BOOK VALUE:	
At 31 March 2004	7,385
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At 31 March 2003	21,063
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Porter Air Conditioning & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The company is controlled by Mrs J Porter.