

**REGISTERED NUMBER: 02949081 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**ANGEL COURIER SERVICE LIMITED**

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**for the year ended 31 August 2018**

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**ANGEL COURIER SERVICE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 August 2018**

**DIRECTORS:**

Mr M J Jones  
Ms L M Jones  
Mr J W Saunders  
Mr A L Saunders

**SECRETARY:**

Ms M H Saunders

**REGISTERED OFFICE:**

19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**REGISTERED NUMBER:**

02949081 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET**

**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>129,995</u>		<u>137,296</u>
			129,995		137,296
<b>CURRENT ASSETS</b>					
Debtors		222,338		197,166	
Cash at bank		<u>8,909</u>		<u>8,832</u>	
		231,247		205,998	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>281,165</u>		<u>250,150</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(49,918)</u>		<u>(44,152)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,077		93,144
<b>CREDITORS</b>					
Amounts falling due after more than one year			(41,063)		(35,634)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,071)</u>		<u>(17,284)</u>
<b>NET ASSETS</b>			<u>22,943</u>		<u>40,226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			215		215
Retained earnings			<u>22,728</u>		<u>40,011</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,943</u>		<u>40,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 February 2019 and were signed on its behalf by:

Mr A L Saunders - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 August 2018**

**1. STATUTORY INFORMATION**

Angel Courier Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 12 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	<u>41,617</u>
<b>AMORTISATION</b>	
At 1 September 2017 and 31 August 2018	<u>41,617</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 August 2018**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 September 2017	250,648
Additions	44,545
Disposals	<u>(47,745)</u>
At 31 August 2018	<u>247,448</u>
<b>DEPRECIATION</b>	
At 1 September 2017	113,352
Charge for year	29,770
Eliminated on disposal	<u>(25,669)</u>
At 31 August 2018	<u>117,453</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>129,995</u>
At 31 August 2017	<u>137,296</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 September 2017	123,647
Additions	44,545
Disposals	<u>(28,250)</u>
Transfer to ownership	<u>(20,334)</u>
At 31 August 2018	<u>119,608</u>
<b>DEPRECIATION</b>	
At 1 September 2017	54,540
Charge for year	22,805
Eliminated on disposal	<u>(14,398)</u>
Transfer to ownership	<u>(11,756)</u>
At 31 August 2018	<u>51,191</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>68,417</u>
At 31 August 2017	<u>69,107</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>68,912</u>	<u>62,050</u>

Hire purchase contracts are secured over the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.