

REGISTERED NUMBER: 02949076 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

STOPJOIN PROJECTS LIMITED

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for the Year Ended 30 JUNE 2018

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STOPJOIN PROJECTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2018

DIRECTOR: K R Britton

SECRETARY: K R Britton

REGISTERED OFFICE: Unit C11 Island Trade Park
Bristow Broadway
Avonmouth
Bristol
BS11 9FB

REGISTERED NUMBER: 02949076 (England and Wales)

ACCOUNTANTS: Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,675,274		1,694,915
CURRENT ASSETS					
Debtors	5	620,089		618,797	
Cash at bank		<u>71,258</u>		<u>33,251</u>	
		691,347		652,048	
CREDITORS					
Amounts falling due within one year	6	<u>630,407</u>		<u>533,238</u>	
NET CURRENT ASSETS			<u>60,940</u>		<u>118,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,736,214		1,813,725
CREDITORS					
Amounts falling due after more than one year	7		<u>740,703</u>		<u>779,238</u>
NET ASSETS			<u>995,511</u>		<u>1,034,487</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		1,503,482		1,503,482
Retained earnings			<u>(508,071)</u>		<u>(469,095)</u>
SHAREHOLDERS' FUNDS			<u>995,511</u>		<u>1,034,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

K R Britton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2018

1. STATUTORY INFORMATION

Stopjoin Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Interest bearing bank loans, overdrafts and other loans which meet the criteria of basic financial instruments are initially recorded at the present value of cash payable to the bank, usually being equivalent to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2017	2,067,737	4,710	36,836	2,109,283
Additions	-	-	28,799	28,799
Disposals	-	-	(24,307)	(24,307)
At 30 June 2018	<u>2,067,737</u>	<u>4,710</u>	<u>41,328</u>	<u>2,113,775</u>
DEPRECIATION				
At 1 July 2017	402,157	4,710	7,501	414,368
Charge for year	23,159	-	8,266	31,425
Eliminated on disposal	-	-	(7,292)	(7,292)
At 30 June 2018	<u>425,316</u>	<u>4,710</u>	<u>8,475</u>	<u>438,501</u>
NET BOOK VALUE				
At 30 June 2018	<u>1,642,421</u>	<u>-</u>	<u>32,853</u>	<u>1,675,274</u>
At 30 June 2017	<u>1,665,580</u>	<u>-</u>	<u>29,335</u>	<u>1,694,915</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017	36,836
Additions	28,799
Disposals	(24,307)
At 30 June 2018	<u>41,328</u>
DEPRECIATION	
At 1 July 2017	7,501
Charge for year	8,266
Eliminated on disposal	(7,292)
At 30 June 2018	<u>8,475</u>
NET BOOK VALUE	
At 30 June 2018	<u>32,853</u>
At 30 June 2017	<u>29,335</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2018****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	20,089	18,797
Other debtors	600,000	600,000
	<u>620,089</u>	<u>618,797</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	42,800	42,800
Hire purchase contracts	6,649	8,356
Trade creditors	270,258	243,273
Taxation and social security	6,587	6,587
Other creditors	304,113	232,222
	<u>630,407</u>	<u>533,238</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	716,700	759,500
Hire purchase contracts	24,003	19,738
	<u>740,703</u>	<u>779,238</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>545,500</u>	<u>588,300</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>759,500</u>	<u>802,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

At 1 July 2017
and 30 June 2018

**Revaluation
reserve
£**
1,503,482

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mr K R Britton, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.