

REGISTERED NUMBER: 02949076 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**STOPJOIN PROJECTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 JUNE 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**STOPJOIN PROJECTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2017**

**DIRECTOR:** K R Britton

**SECRETARY:** K R Britton

**REGISTERED OFFICE:** Unit C11 Island Trade Park  
Bristow Broadway  
Avonmouth  
Bristol  
BS11 9FB

**REGISTERED NUMBER:** 02949076 (England and Wales)

**ACCOUNTANTS:** Burnside  
Chartered Accountants  
and Statutory Auditor  
61 Queen Square  
Bristol  
BS1 4JZ

**BALANCE SHEET**  
**30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,694,915</b>		1,726,248
<b>CURRENT ASSETS</b>					
Debtors	5	<b>618,797</b>		612,414	
Cash at bank		<b>33,251</b>		26,471	
		<b>652,048</b>		638,885	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>533,238</b>		525,781	
<b>NET CURRENT ASSETS</b>			<b>118,810</b>		113,104
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,813,725</b>		1,839,352
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>779,238</b>		831,109
<b>NET ASSETS</b>			<b>1,034,487</b>		1,008,243
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		100
Revaluation reserve	10		<b>1,503,482</b>		1,503,482
Retained earnings			<b>(469,095)</b>		(495,339)
<b>SHAREHOLDERS' FUNDS</b>			<b>1,034,487</b>		1,008,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2018 and were signed by:

K R Britton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Stopjoin Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements of Stopjoin Projects Limited prepared in accordance with FRS 102 Section 1A small entities. The first date at which FRS 102 was applied, the date of transition, was 1 July 2015.

The transition to FRS 102 Section 1A has resulted in a small number of changes in accounting policies to those used previously. The nature and impact of these changes have not been material and as such the reported financial position and financial performance for the previous period have not been restated for the effects of changes in accounting policy arising from the adoption of the new financial reporting standard.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Financial instruments**

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Interest bearing bank loans, overdrafts and other loans which meet the criteria of basic financial instruments are initially recorded at the present value of cash payable to the bank, usually being equivalent to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2017**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2016	2,067,737	4,710	57,668	2,130,115
Additions	-	-	12,529	12,529
Disposals	-	-	(33,361)	(33,361)
At 30 June 2017	<u>2,067,737</u>	<u>4,710</u>	<u>36,836</u>	<u>2,109,283</u>
<b>DEPRECIATION</b>				
At 1 July 2016	378,998	3,534	21,335	403,867
Charge for year	23,159	1,176	5,070	29,405
Eliminated on disposal	-	-	(18,904)	(18,904)
At 30 June 2017	<u>402,157</u>	<u>4,710</u>	<u>7,501</u>	<u>414,368</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>1,665,580</u>	<u>-</u>	<u>29,335</u>	<u>1,694,915</u>
At 30 June 2016	<u>1,688,739</u>	<u>1,176</u>	<u>36,333</u>	<u>1,726,248</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2016	57,668
Additions	12,529
Disposals	(33,361)
At 30 June 2017	<u>36,836</u>
<b>DEPRECIATION</b>	
At 1 July 2016	21,335
Charge for year	5,070
Eliminated on disposal	(18,904)
At 30 June 2017	<u>7,501</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>29,335</u>
At 30 June 2016	<u>36,333</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2017****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>18,797</b>	12,414
Other debtors	<b>600,000</b>	600,000
	<b><u>618,797</u></b>	<b><u>612,414</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>42,800</b>	42,800
Hire purchase contracts	<b>8,356</b>	9,448
Trade creditors	<b>243,273</b>	182,274
Taxation and social security	<b>6,587</b>	-
Other creditors	<b>232,222</b>	291,259
	<b><u>533,238</u></b>	<b><u>525,781</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>759,500</b>	802,300
Hire purchase contracts	<b>19,738</b>	28,809
	<b><u>779,238</u></b>	<b><u>831,109</u></b>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>588,300</u></b>	<b><u>631,100</u></b>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>802,300</u></b>	<b><u>845,100</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 JUNE 2017**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2017</b>	2016
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

**10. RESERVES**

At 1 July 2016  
and 30 June 2017

**Revaluation  
reserve  
£**

**1,503,482**

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Mr K R Britton, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.