

DCF ASSOCIATES LIMITED

**Company Registration Number:
02949028 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 December 2014

End date: 30 November 2015

DCF ASSOCIATES LIMITED

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for the Period Ended 30 November 2015

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Company Information

for the Period Ended 30 November 2015

Director:

David Fereday

Jean Marian Fereday

Secretary:

David Fereday

Registered office:

3

Oakbank

Gloucester

Gloucestershire

GL4 0AZ

Company Registration Number:

02949028 (England and Wales)

DCF ASSOCIATES LIMITED

Directors' Report Period Ended 30 November 2015

The directors present their report with the financial statements of the company for the period ended 30 November 2015

Directors

The directors shown below have held office during the whole of the period from

01 December 2014 to 30 November 2015

David Fereday

Jean Marian Fereday

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 19 July 2016

And Signed On Behalf Of The Board By:

Name: David Fereday

Status: Director

DCF ASSOCIATES LIMITED

Profit and Loss Account

for the Period Ended 30 November 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Turnover:	2	62,131	99,829
Gross profit or (loss):		<u>62,131</u>	<u>99,829</u>
Administrative expenses:	3	(17,410)	(28,702)
Operating profit or (loss):	4	<u>44,721</u>	<u>71,127</u>
Interest payable and similar charges:		(4)	(1)
Profit or (loss) on ordinary activities before taxation:		<u>44,717</u>	<u>71,126</u>
Tax on profit or (loss) on ordinary activities:	5	(8,943)	(14,225)
Profit or (loss) for the financial year:		<u><u>35,774</u></u>	<u><u>56,901</u></u>

The notes form part of these financial statements

DCF ASSOCIATES LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

DCF ASSOCIATES LIMITED

Balance sheet

As at 30 November 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	7	5,638	7,154
Cash at bank and in hand:		945	1,845
Total current assets:		<u>6,583</u>	<u>8,999</u>
Creditors: amounts falling due within one year:	8	(12,186)	(25,261)
Net current assets (liabilities):		<u>(5,603)</u>	<u>(16,262)</u>
Total assets less current liabilities:		(5,603)	(16,262)
Total net assets (liabilities):		<u>(5,603)</u>	<u>(16,262)</u>

The notes form part of these financial statements

DCF ASSOCIATES LIMITED

Balance sheet continued

As at 30 November 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	9	2	2
Profit and loss account:	10	(5,605)	(16,264)
Shareholders funds:		<u>(5,603)</u>	<u>(16,262)</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Fereday

Status: Director

The notes form part of these financial statements

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

2. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

3. Directors' remuneration

	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
Directors' remuneration:	14,515	16,510
TOTAL:	<u>14,515</u>	<u>16,510</u>

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

4. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2015</i>	<i>2014</i>
	£	£
Depreciation - owned assets:	44,717	71,126

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2015</i> £	<i>2014</i> £
UK Corporation tax:	8,943	14,225
Tax on profit or (loss) on ordinary activities:	8,943	14,225
Profit or (loss) on ordinary activities before taxation:	44,717	71,126
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	8,943	14,225
Current tax charge or (credit):	8,943	14,225

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

6. Dividends

	<i>2015</i> £	<i>2014</i> £
Dividends paid on ordinary shares:	25,115	56,500
Total dividends paid:	<u>25,115</u>	<u>56,500</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2015

7. Debtors

	<i>2015</i> £	<i>2014</i> £
Trade debtors:	5,638	7,154
Total:	<u>5,638</u>	<u>7,154</u>

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

8. Creditors: amounts falling due within one year

	<i>2015</i> £	<i>2014</i> £
Taxation and social security:	11,673	19,801
Other creditors:	513	5,460
Total:	12,186	25,261

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

9. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

DCF ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2015

10. Profit and loss account

	<i>2015</i> £	<i>2014</i> £
Opening balance:	(16,264)	(16,665)
Profit or (loss) for the period:	35,774	56,901
Equity dividends paid:	(25,115)	(56,500)
Retained profit:	<u>(5,605)</u>	<u>(16,264)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.