In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

SATURDAY

A7GHPAIR
A22 13/10/2018 #249
COMPANIES HOUSE

1 Company details

Company number	0 2 9 4 8 9 6 1
Company name in full	Brigspark Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	John Anthony
Surname	Dickinson

3 Liquidator's address

Building name/number	66 Prescot Street
Street	London
Post town	E1 8NN
County/Region	
Postcode	
Country	

4 Liquidator's name ❶

Full forename(s)	CARL JAMES
Surname	BOWLES

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	66 Prescot Street
Street	
Post town	London
County/Region	
Postcode	E1 8NN
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

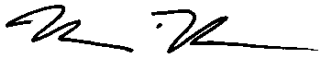
6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X  X

Signature date

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CBW

JOINT LIQUDATORS' FINAL ACCOUNT TO MEMBERS TO 10 OCTOBER 2018

BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

10 October 2018

Carter Backer Winter LLP
66 Prescot Street
London
E1 8NN

BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

10 October 2018

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BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

10 October 2018

ABBREVIATIONS

The following abbreviations are used throughout this Report and are summarised below:

CBW	Carter Backer Winter LLP, 66 Prescot Street, London, E1 8NN
Company	Brigspark Limited, registration number 02948961
Director	Mr Pierre Lefevre
DOS	Declaration of Solvency
Final Reporting Period	7 February 2018 to 10 October 2018
HMRC	HM Revenue and Customs
Joint Liquidators	Carl James Bowles and John Anthony Dickinson of CBW
Liquidation Period	7 February 2015 to 10 October 2018
Shareholder	Socfinaf SA of 4 Avenue Guillaume, L-1650, Luxembourg

BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

10 October 2018

1. EXECUTIVE SUMMARY

1.1. Statutory information relating to the Company is attached as **Appendix 1**.

1.2. The Company was placed into Liquidation on 7 February 2015 and the Joint Liquidators were appointed on the same day.

1.3. The draft Final Account was deemed to have been delivered to Members on 14 August 2018. Within the 8 week period following, no requests were received from Members for further details of the Joint Liquidators' remuneration and expenses and no applications were made to Court by Members seeking to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred. Accordingly, on 10 October 2018, the Liquidation was concluded.

1.4. Notice of the Final Account will be delivered to the Registrar of Companies upon which the Joint Liquidators will obtain their release and vacate from office.

1.5. The Director's DOS included assets of £13,949, which consisted solely of trade debtors. Total asset realisations achieved during the Liquidation were £17,286. Further details are provided in **Section 4** within this report.

2. RECEIPTS AND PAYMENTS ACCOUNT

2.1. The Joint Liquidators' Receipts and Payments Account for the Liquidation Period, which incorporates the Final Reporting Period, is attached as **Appendix 2**.

3. JOINT LIQUIDATORS' ACTIONS SINCE THEIR LAST ANNUAL PROGRESS REPORT

3.1. During the Final Reporting Period, the Joint Liquidators continued corresponding with HMRC regarding the tax clearance and took steps to distribute the remaining balance of £10,806 to the Shareholder.

3.2. Subsequent to conclusion of the above matters, the Joint Liquidators commenced closing procedures.

3.3. There is certain work that the Joint Liquidators are required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors or members. A description of the routine work undertaken since the Last Progress Report is attached as **Appendix 3**.

4. ASSETS

4.1. All assets have been realised prior to the Final Reporting Period. No further assets are expected to be realised.

4.2. For further information in relation to assets realised, please refer to the Joint Liquidators' Annual Progress Report of 13 March 2018.

5. LIABILITIES

Secured Creditors

5.1. An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

5.2. There are no preferential creditors in this Liquidation.

Non-Preferential Unsecured Creditors

5.3. The DOS included a total of £600 owed to two creditors. Both creditors confirmed that there is no outstanding liability due by the Company.

6. DIVIDENDS AND DISTRIBUTIONS

6.1. The following distributions, totalling £14,885, were made to the Shareholder:-

Date	Amount of distribution (£)	Rate of distribution per share (£)
24/11/2015	3,628	1,209
04/04/2016	451	150
23/07/2018	10,806	3,602

7. PRE-APPOINTMENT COSTS

7.1. On 7 February 2015, the member ratified the payment of a fixed fee of £10,000, plus VAT, for placing the Company into Members' Voluntary Liquidation and conducting administration of the case.

8. JOINT LIQUIDATORS' REMUNERATION

8.1. As mentioned in **Section 7**, the Joint Liquidators' remuneration was authorised by the Shareholder on a fixed fee basis of £10,000 plus VAT. I confirm that the fee was fully paid prior to the Liquidation.

8.2. A copy of 'A Members' Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows CBW's policy, are available at the link https://www.cbw.co.uk/wp-content/uploads/2017/01/Members-Guide-to-Liquidators-Fees.pdf.

9. JOINT LIQUIDATORS' EXPENSES

9.1. In the Liquidation Period, the Joint Liquidators incurred and fully recovered the following expenses:

Type of expense	Amount incurred/ accrued in the Liquidation Period (£)
Advertising	223
Insolvency Bond	20
Search Fees	1
Accountancy Costs	2,000
Postage	4
Total	**2,248**

9.2. No expenses were incurred in the Final Reporting Period.

10. FURTHER INFORMATION

10.1. A member may, with the permission of the Court, or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

10.2. A member may, with the permission of the Court, or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10.3. To comply with the *Provision of Services Regulations 2009*, general information about CBW including our complaints policy, Professional Indemnity Insurance and the Insolvency Code of

Ethics, can be found at http://www.cbw.co.uk/wp-content/uploads/2017/10/Provision-of-Services-Regulations-2009-Oct-17.pdf.

11. SUMMARY

11.1. The winding up of the Company is now complete and I intend to deliver the Final Account to the Registrar of Companies by **24 October 2018**.

11.2. Members should note that the Joint Liquidators shall automatically vacate their office following the delivery of the Final Account Notice to the Registrar of Companies, following which our case files will be placed in storage. The Joint Liquidators will also be obtain their release at the same time as vacating office, provided no objections to do have been received.

11.3. If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, please do not hesitate to contact Irma Warne of this office on +44 (0)20 7309 3824, or by email at Irma.Warne@cbw.co.uk, before our release as Joint Liquidators.

John Anthony Dickinson
Joint Liquidator

APPENDIX 1

Statutory Information

BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

10 October 2018

Company name:	Brigspark Limited
Registered number:	02948961
Registered office:	66 Prescot Street London E1 8NN
Former registered office:	Enterprise House 21-23 Buckle Street London E1 8XZ
Principal trading activity:	Non-trading Company
Joint Liquidators' names:	Carl James Bowles John Anthony Dickinson
Joint Liquidators' address:	66 Prescot Street London E1 8NN
Joint Liquidators' date of appointment:	7 February 2015
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Joint Liquidators, acting jointly or alone

CBW reference: CJB/NS/IW/B2078

APPENDIX 2

Joint Liquidators' Receipts and Payments Account

Brigspark Limited
(In Liquidation)

JOINT LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 07/02/2018 To 10/10/2018 £	From 07/02/2015 To 10/10/2018 £
RECEIPTS			
Trade Debtors	13,949.00	0.00	13,193.00
Interest in Partnership		0.00	4,079.60
Bank Interest Gross		0.00	12.68
		0.00	17,285.28
PAYMENTS			
Accountancy Costs		0.00	2,000.00
Irrcoverable VAT		0.00	400.00
HM Revenue & Customs Late Filing Penal	(300.00)	0.00	0.00
Companies House Late Filing Penalty	(300.00)	0.00	0.00
Ordinary Shareholders		10,805.68	14,885.28
		10,805.68	17,285.28
Net Receipts/(Payments)		(10,805.68)	0.00
MADE UP AS FOLLOWS			
Bank 1 - Current		(10,805.68)	0.00
		(10,805.68)	0.00

Note:

John Anthony Dickinson
Joint Liquidator

APPENDIX 3

Details of the work undertaken since last Annual Progress Report

BRIGSPARK LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

10 October 2018

A description of the routine work undertaken in the Final Reporting Period is as follows

1. Administration and Planning

- Ongoing case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Report to members.
- Preparing and filing return at Companies House.
- Preparing and filing Corporation Tax return.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing the Draft Final Account to members.
- Preparing the Final Account to members.
- Filing Final Account with Registrar of Companies
-

2. Cashiering

- Maintaining and managing the Joint Liquidators' estate bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors/Members

- Reviewing Company records in respect of the Members' shareholders and entitlements to distributions.
- Finalising distribution of the Company's assets to the Shareholders, in accordance with their shareholdings and rights

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Irma Warne

Company name: Carter Backer Winter LLP

Address: 66 Prescot Street

London

Post town: E1 8NN

County/Region:

Postcode:

Country:

DX:

Telephone: 020 7309 3800

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse