

REGISTERED NUMBER:
2948681
England and Wales

SUPERIOR APPLIANCE SERVICING LIMITED

t/a Calbarrie Electrical

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28th February 2005



A39
COMPANIES HOUSE

A5ANGBAM

374
17/12/2005

SUPERIOR APPLIANCE SERVICING LIMITED
t/a Calbarrie Electrical

ABBREVIATED BALANCE SHEET
28th February 2005

| | Note | 2005 | 2004 |
|--|----------|------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Intangible asset | | 3,673 | 4,285 |
| Tangible assets | | <u>8,715</u> | <u>10,390</u> |
| | 2 | <u>12,388</u> | <u>14,675</u> |
| CURRENT ASSETS | | | |
| Work in progress | | 6,141 | 7,235 |
| Debtors | 3 | 61,083 | 14,328 |
| Cash at bank and in hand | | <u>2,399</u> | <u>659</u> |
| | | <u>69,623</u> | <u>22,222</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 4 | <u>78,590</u> | <u>31,518</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | | |
| | | (8,967) | (9,296) |
| CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| | 4 | <u>1,983</u> | <u>3,454</u> |
| NET ASSETS | | | |
| | | <u><u>£ 1,438</u></u> | <u><u>£1,925</u></u> |
| CAPITAL AND RESERVES | | | |
| SHARE CAPITAL | | | |
| Called-up share capital | 10 | 2 | 2 |
| REVENUE RESERVES | | | |
| | | <u>1,436</u> | <u>1,923</u> |
| | | <u><u>£1,438</u></u> | <u><u>£1,925</u></u> |

For the financial year ended 28th February 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions within Part VII of the Companies Act 1985 relating to small companies.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).

The accounts were approved by the Board on:

14 December 2005

Signed on behalf of the Board of directors:

Alison K Heath Director
Alison K Heath

SUPERIOR APPLIANCE SERVICING LIMITED

t/a Calbarrie Electrical

NOTES TO THE ABBREVIATED ACCOUNTS

28th February 2005

1. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

| | |
|------------------|---------------------------|
| Motor vehicles | 25% of written down value |
| Office equipment | 25% of written down value |

Intangible Fixed Assets

Franchise fee to be written off equally over seven years

Work in progress

Work in progress is valued at the cost of all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. FIXED ASSETS

| | Intangible Cost of Franchise | ←-----Tangible-----→ Motor Vehicles Office equipment | | Total |
|---------------------------|------------------------------------|---|---------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| <i>1st March 2003</i> | 5,000 | 8,741 | 5,000 | 18,741 |
| Disposals | - | - | - | - |
| Additions | - | - | - | - |
| <i>29th February 2004</i> | £5,000 | £8,741 | £5,000 | £18,741 |
| DEPRECIATION | | | | |
| <i>1st March 2003</i> | 714 | 851 | 2,500 | 4,065 |
| On disposals | - | - | - | - |
| Charge for the year | 613 | 425 | 1,250 | 2,288 |
| <i>29th February 2004</i> | £1,327 | £1,276 | £3,750 | £6,353 |
| Net Book Value | | | | |
| <i>29th February 2004</i> | £3,673 | £7,465 | £1,250 | £12,388 |
| <i>28th February 2003</i> | £4,285 | £7,890 | £2,500 | £14,675 |

SUPERIOR APPLIANCE SERVICING LIMITED
t/a Calbarrie Electrical

NOTES TO THE ACCOUNTS
28th February 2005

Continued

| | 2005 | 2004 |
|---|----------------|----------------|
| 3. DEBTORS | | |
| All debts are due within one year | <u>£61,083</u> | <u>£14,328</u> |
| 4. CREDITORS | | |
| Creditors are due for payment within : one year | <u>£78,590</u> | <u>£31,518</u> |
| more than one and less than five years | <u>£1,983</u> | <u>£3,454</u> |
| 5. CALLED UP SHARE CAPITAL | | |
| Authorised: 100 Ordinary shares of £1 each | <u>£100</u> | <u>£100</u> |
| Issued and fully paid: 2 Ordinary shares of £1 each | <u>£2</u> | <u>£2</u> |
| 6. CONTINGENT LIABILITIES AND COMMITMENTS | | |
| Capital expenditure commitments were | <u>nil</u> | <u>nil</u> |
| 7. TRANSACTIONS WITH COMPANIES IN WHICH DIRECTORS HAVE AN INTEREST | | |
| Included in Creditors in Note 4 above is an amount due to Domestic Appliance Services Limited a company wholly owned by the directors and amounting to: | <u>£57,811</u> | <u>£24,675</u> |