

**REGISTERED NUMBER: 02948144**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018  
FOR  
THATCHER SLATER ASSOCIATES LIMITED**

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**for the Year Ended 31 July 2018**

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**THATCHER SLATER ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** T A Thatcher

**REGISTERED OFFICE:** Trinity House  
1 Trinity Lane  
Sutton  
Macclesfield  
Cheshire  
SL11 0EQ

**REGISTERED NUMBER:** 02948144

**ACCOUNTANTS:** Blair Shepherd  
Chartered Accountants  
16A Regent Road  
Altrincham  
Cheshire  
WA14 1RP

**STATEMENT OF FINANCIAL POSITION**  
**31 July 2018**

	Notes	31/7/18 £	£	31/7/17 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		-		156
<b>CURRENT ASSETS</b>					
Debtors	5	2,050		804	
Cash at bank		-		1,334	
		<u>2,050</u>		<u>2,138</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,395</u>		<u>4,934</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,345)</u>		<u>(2,796)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,345)</u>		<u>(2,640)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>(3,347)</u>		<u>(2,642)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,345)</u>		<u>(2,640)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 November 2018 and were signed by:

T A Thatcher - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

THATCHER SLATER ASSOCIATES LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 July 2018**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2017 and 31 July 2018	<u>2,791</u>	<u>4,663</u>	<u>6,319</u>	<u>13,773</u>
<b>DEPRECIATION</b>				
At 1 August 2017	2,791	4,663	6,163	13,617
Charge for year	-	-	156	156
At 31 July 2018	<u>2,791</u>	<u>4,663</u>	<u>6,319</u>	<u>13,773</u>
<b>NET BOOK VALUE</b>				
At 31 July 2018	-	-	-	-
At 31 July 2017	-	-	156	156

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18 £	31/7/17 £
Trade debtors	2,050	-
VAT	-	804
	<u>2,050</u>	<u>804</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18 £	31/7/17 £
Bank loans and overdrafts	799	-
Taxation	-	136
Salaries	-	3,500
Social security and other taxes	137	339
Accrued expenses	959	959
Directors' loan accounts	3,500	-
	<u>5,395</u>	<u>4,934</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31/7/18	31/7/17
Number:	Class:	Nominal value:	£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2018

8. RESERVES

	Retained earnings £
At 1 August 2017	(2,642)
Deficit for the year	<u>(705)</u>
At 31 July 2018	<u>(3,347)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.