

POWERROD LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2018

Company Registration Number 02948098

THURSDAY



L8EUF2ØR

L11

26/09/2019

#48

COMPANIES HOUSE

POWERROD LIMITED
ABRIDGED BALANCE SHEET

AT 30 NOVEMBER 2018

	notes	£	2018 £	£	2017 £
Intangible Fixed Assets			0		0
Tangible Fixed Assets	2		<u>64,150</u>		<u>50,106</u>
			64,150		50,106
Current Assets					
Debtors		123,624		50,817	
Cash at Bank		<u>211,775</u>		<u>213,027</u>	
		335,399		263,844	
Current Liabilities					
Creditors: amounts falling due within one year		<u>(154,775)</u>		<u>(124,153)</u>	
			180,624		139,691
			<u>244,774</u>		<u>189,797</u>
Capital & Reserves					
Called up Share Capital	3		10		10
Profit & Loss Account			<u>244,764</u>		<u>189,787</u>
Shareholders funds			<u>244,774</u>		<u>189,797</u>

In accordance with Section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

POWERROD LIMITED

ABRIDGED BALANCE SHEET (continued)
AT 30 NOVEMBER 2018

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland

In accordance with Section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477 (2), and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Director and is signed on their behalf by:

DATE

23/9/19



.....
Darren Hepburn
Director

Company Registration Number 02948098

POWERROD LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR 30 NOVEMBER 2018

General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 16b Chiltern Court Asheridge Road Industrial Estate, Asheridge Road, Industrial Estate, Asheridge Road, Chesham, Buckinghamshire, HP5 2PX

Statement of compliance

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

1 Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance, with the Financial Reporting Standard for smaller entities.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

1.3 Goodwill

Amortisation is over 5 years on straight line basis

Depreciation

Tangible fixed assets are written off over their estimated useful lives. The following annual rates of depreciation are applied on a reducing balance basis to assets in use at the balance sheet date.

Furniture and Equipment 25% reducing balance basis
Van 25% reducing balance basis

	Van	Furniture Equipment	Total
2 Tangible Fixed Assets			
Cost			
B/FWD	94,395	53,968	148,363
Additions	22,563	12,863	35,426
As at 30 November 2018	116,958	66,831	183,789
Depreciation			
B/FWD	60,363	37,894	98,257
Charge for the year	14,148	7,234	21,382
As at 30 November 2018	74,511	45,128	119,639
NET BOOK VALUE			
As at 30 November 2018	42,447	21,703	64,150
As at 30 September 2017	34,032	16,074	50,106

3 Share Capital	2018	2017
Authorised Share Capital		
1,00 Ordinary Shares of £1 each	1,000	1,000
Allotted, Called up and fully paid		
Issue of Ordinary Shares of £1 each.	10	10

POWERROD LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR 30 NOVEMBER 2018

Goodwill

B/FWD	10,000
Cost C/fwd	<u>10,000</u>
Amortization b/fwd	10,000
Charge for the year	<u>0</u>
Amortization c/fwd	<u>10,000</u>
NBV 30 November 2018	<u>0</u>
NBV 30 September 2017	<u>0</u>