

REGISTERED NUMBER: 02947801 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
BELVIDERE NURSING HOME LIMITED

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for the Year Ended 31 July 2018**

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BELVIDERE NURSING HOME LIMITED

**COMPANY INFORMATION
for the Year Ended 31 July 2018**

DIRECTOR: E N Cooper

SECRETARY: M B Wilson

REGISTERED OFFICE: 85/89 Seabank Road
Wallasey
Wirral
CH45 7PB

REGISTERED NUMBER: 02947801 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS: Co-operative Bank PLC
P O Box 31
1 Balloon street
Manchester
M60 4EP

STATEMENT OF FINANCIAL POSITION
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		591,299		569,784
CURRENT ASSETS					
Stocks		950		950	
Debtors	5	16,757		97,585	
Cash at bank and in hand		<u>339,975</u>		<u>164,018</u>	
		357,682		262,553	
CREDITORS					
Amounts falling due within one year	6	<u>96,940</u>		<u>81,829</u>	
NET CURRENT ASSETS			<u>260,742</u>		<u>180,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			852,041		750,508
PROVISIONS FOR LIABILITIES			<u>14,815</u>		<u>10,660</u>
NET ASSETS			<u><u>837,226</u></u>		<u><u>739,848</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>837,224</u>		<u>739,846</u>
SHAREHOLDERS' FUNDS			<u><u>837,226</u></u>		<u><u>739,848</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 23 April 2019 and were signed by:

E N Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Belvidere Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation has been provided on freehold property on the grounds that the depreciation charge and accumulated depreciation are not material. This is due to the high residual value of the building. The company has a policy and practice of regular maintenance and repair, such that the asset is kept at its previously assessed standard of performance, and it is unlikely to suffer from economic or technological obsolescence.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, directors' loan accounts, trade creditors, and accruals.

Financial instruments that are payable or receivable within one year, typically directors' loan accounts, trade creditors, accruals and trade debtors, are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2017 - 49) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2017	511,716	347,820	12,240	1,924	873,700
Additions	-	36,939	-	-	36,939
At 31 July 2018	<u>511,716</u>	<u>384,759</u>	<u>12,240</u>	<u>1,924</u>	<u>910,639</u>
DEPRECIATION					
At 1 August 2017	-	301,481	511	1,924	303,916
Charge for year	-	12,492	2,932	-	15,424
At 31 July 2018	<u>-</u>	<u>313,973</u>	<u>3,443</u>	<u>1,924</u>	<u>319,340</u>
NET BOOK VALUE					
At 31 July 2018	<u>511,716</u>	<u>70,786</u>	<u>8,797</u>	<u>-</u>	<u>591,299</u>
At 31 July 2017	<u>511,716</u>	<u>46,339</u>	<u>11,729</u>	<u>-</u>	<u>569,784</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,769	32,161
Other debtors	-	20,450
Directors' loan accounts	-	38,753
Prepayments	2,988	6,221
	<u>16,757</u>	<u>97,585</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,772	8,421
Tax	29,169	25,164
Social security and other taxes	13,807	11,570
Accrued expenses	46,192	36,674
	<u>96,940</u>	<u>81,829</u>

7. SECURED DEBTS

The Co-operative Bank PLC have a Debenture in the name of Belvidere Nursing Home Limited incorporating a fixed and floating charge over all the assets of the company. The bank also have a First Legal Charge over the property of the company at Seabank Road, Wallasey, Merseyside.

Mr E N Cooper provides a personal guarantee to the bank for the sum of £100,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2018**

8. RESERVES

	Retained earnings £
At 1 August 2017	739,846
Profit for the year	142,065
Dividends	<u>(44,687)</u>
At 31 July 2018	<u>837,224</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018 £	2017 £
E N Cooper		
Balance outstanding at start of year	38,753	-
Amounts advanced	-	146,753
Amounts repaid	(38,753)	(108,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>38,753</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E N Cooper.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.