

**REGISTERED NUMBER: 02947598 (England and Wales)**

**Financial Statements for the Year Ended 30 June 2019**

**for**

**PARKWAY RECRUITMENT LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Year Ended 30 June 2019**

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**PARKWAY RECRUITMENT LIMITED**

**Company Information  
for the Year Ended 30 June 2019**

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<b>DIRECTORS:</b>	Mr D R Durant Mr J W Mountjoy
<b>SECRETARY:</b>	Mr B Durant
<b>REGISTERED OFFICE:</b>	Top Floor 10 Brabazon Office Park Golf Course Lane Filton Bristol BS34 7PZ
<b>REGISTERED NUMBER:</b>	02947598 (England and Wales)
<b>AUDITORS:</b>	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
<b>BANKERS:</b>	The Royal Bank of Scotland Plc 50-52A Whiteladies Road Clifton Bristol BS8 2NH
<b>SOLICITORS:</b>	Weightmans LLP Hardman Square No 1 Spinningfields Manchester M3 3EB

**PARKWAY RECRUITMENT LIMITED (REGISTERED NUMBER: 02947598)**

**Balance Sheet  
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Investments	3		1,382,001		1,100,342
<b>CURRENT ASSETS</b>					
Debtors	4	6,500		149,909	
Cash at bank and in hand		<u>263,815</u>		<u>250,946</u>	
		270,315		400,855	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>884,420</u>		<u>936,063</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(614,105)</u>		<u>(535,208)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>767,896</u>		<u>565,134</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings - non distributable			761,658		479,999
Retained earnings			<u>6,138</u>		<u>85,035</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>767,896</u>		<u>565,134</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2020 and were signed on its behalf by:

Mr D R Durant - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Parkway Recruitment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Parkway Recruitment Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are included at fair value.

**Financial instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST OR VALUATION</b>	
At 1 July 2018	1,100,342
Revaluations	876,909
Impairments	(595,250)
At 30 June 2019	<u>1,382,001</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>1,382,001</u>
At 30 June 2018	<u>1,100,342</u>

Cost or valuation at 30 June 2019 is represented by:

	Shares in group undertakings £
Valuation in 2015	809,969
Valuation in 2019	379,659
Cost	<u>192,373</u>
	<u>1,382,001</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Amounts owed by group undertakings	-	149,909
Amounts owed by related party companies	6,500	-
	<u>6,500</u>	<u>149,909</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Preference shares	330,000	330,000
Amounts owed to group undertakings	273,339	342,302
Retirement Benefits Scheme	47,466	37,566
Directors' current accounts	215,000	225,000
Accruals and deferred income	18,615	1,195
	<u>884,420</u>	<u>936,063</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Katharine Johns FCCA (Senior Statutory Auditor)  
for and on behalf of BTMR Limited

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D R Durant.

8. **BASIS OF PREPARATION**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of its fellow group companies. At the balance sheet date, the company had net current liabilities of £614,105 and reported a loss of £28,897. In the opinion of the directors, the company has the support of its fellow group companies for the foreseeable future and it is therefore appropriate to adopt the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.