

**REGISTERED NUMBER: 02947547 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**MILIEU LTD**



**MILIEU LTD (REGISTERED NUMBER: 02947547)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**MILIEU LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

Ms G Goldenman  
Mr H H Lovett

**SECRETARY:**

Mr H H Lovett

**REGISTERED OFFICE:**

Commercial House  
High Street  
Hadlow  
Kent  
TN11 0EE

**REGISTERED NUMBER:**

02947547 (England and Wales)



**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 €	€	2012 €	€
<b>FIXED ASSETS</b>					
Tangible assets	2		61,597		53,155
<b>CURRENT ASSETS</b>					
Stocks		132,360		31,343	
Debtors		3,388,546		1,361,259	
Cash at bank		<u>421,265</u>		<u>783,422</u>	
		3,942,171		2,176,024	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,856,222</u>		<u>1,504,304</u>	
<b>NET CURRENT ASSETS</b>			<u>1,085,949</u>		<u>671,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,147,546</u>		<u>724,875</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,168		1,168
Capital redemption reserve			2		2
Profit and loss account			<u>1,146,376</u>		<u>723,705</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,147,546</u>		<u>724,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

Mr H H Lovett - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts invoiced to clients for services rendered, except in respect of contracting activities where turnover represents the value of work undertaken during the year including amounts not yet invoiced, and excludes value added tax where applicable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 10% to 33 1/3% on cost

**Stocks**

Stocks (except contracting activities), are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Profit recognition on contracts**

Profits on contracts are accounted for as work progresses. Unless a more conservative approach is necessary, the profit accounted for on each individual contract is the appropriate proportion of the lower of the profit earned to date and the forecast at completion. Full provision is made for all known or expected losses at completion immediately such losses are forecast on each contract.

No provision for foreseeable losses is required at 31 March 2013.



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**2. TANGIBLE FIXED ASSETS**

	Total €
<b>COST</b>	
At 1 April 2012	120,367
Additions	<u>36,693</u>
At 31 March 2013	<u>157,060</u>
<b>DEPRECIATION</b>	
At 1 April 2012	67,212
Charge for year	<u>28,251</u>
At 31 March 2013	<u>95,463</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>61,597</u>
At 31 March 2012	<u>53,155</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 €	2012 €
1,000	Ordinary	£1	<u>1,146</u>	<u>1,146</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013 €	2012 €
1,000	B Ordinary	£0.01	11	11
1,000	C Ordinary	£0.01	<u>11</u>	<u>11</u>
			<u>22</u>	<u>22</u>

**4. TRANSACTIONS WITH DIRECTORS**

During the period, Mr H Lovett charged the company professional/consultancy fees of €79,400 on normal commercial terms. Of this amount, €8,744 was owed at the year end.

These services were rendered via Harry Lovett Consulting Europe SPRL.



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