

**REGISTERED NUMBER: 02947510 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Blackwater Group Limited**

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for the Year Ended 31 March 2019**

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**Blackwater Group Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** D McGowan

**REGISTERED OFFICE:** Unit 8  
Churchill Business Park  
Colwick  
Nottingham  
NG4 2HF

**REGISTERED NUMBER:** 02947510 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Blackwater Group Limited (Registered number: 02947510)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		544,186		544,310
Investments	5		<u>36,328</u>		<u>50,237</u>
			580,514		594,547
<b>CURRENT ASSETS</b>					
Debtors	6	19,051		6,374	
Cash at bank and in hand		<u>1,628</u>		<u>11,422</u>	
		20,679		17,796	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,665</u>		<u>16,942</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(7,986)</u>		<u>854</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>572,528</u>		<u>595,401</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,100		10,100
Retained earnings			<u>562,428</u>		<u>585,301</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>572,528</u>		<u>595,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

D McGowan - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Blackwater Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>544,186</u>	<u>499</u>	<u>544,685</u>
<b>DEPRECIATION</b>			
At 1 April 2018	-	375	375
Charge for year	-	124	124
At 31 March 2019	-	<u>499</u>	<u>499</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>544,186</u>	<u>-</u>	<u>544,186</u>
At 31 March 2018	<u>544,186</u>	<u>124</u>	<u>544,310</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 April 2018	10,000	40,237	50,237
Additions	-	9,898	9,898
Disposals	-	(23,807)	(23,807)
At 31 March 2019	<u>10,000</u>	<u>26,328</u>	<u>36,328</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>10,000</u>	<u>26,328</u>	<u>36,328</u>
At 31 March 2018	<u>10,000</u>	<u>40,237</u>	<u>50,237</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Investment capital account	15,185	2,082
Prepayments and accrued income	335	288
Other debtors	<u>3,531</u>	<u>4,004</u>
	<u>19,051</u>	<u>6,374</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	5,552	6,285
Other creditors	3,739	4,220
Profitmaster Systems Limited	17,750	-
Directors' loan accounts	724	5,537
Accruals and deferred income	900	900
	<u>28,665</u>	<u>16,942</u>

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:			2019	2018
Number:	Class:	Nominal value:	£	£
10,100	Share capital 1	£1	<u>10,100</u>	<u>10,100</u>



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