

Registered number: 02946730

Mazel Trading Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

Prepared By:

Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

DIRECTORS

Nathan Tager

SECRETARY

Miri Tager

REGISTERED OFFICE

49 Mowbray Road

Edgware

Middlesex

HA8 8JL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02946730

BANKERS

Lloyds TSB

ACCOUNTANTS

Albeck Limited

Chartered Accountants

49 Mowbray Road

Edgware

Middlesex

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ACCOUNTS
FOR THE YEAR ENDED 30/06/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	7,747	4,144
CURRENT ASSETS			
Stock		57,120	40,195
Cash at bank and in hand		<u>359,395</u>	<u>536,073</u>
		416,515	576,268
CREDITORS: Amounts falling due within one year	4	<u>230,407</u>	<u>464,497</u>
NET CURRENT ASSETS		<u>186,108</u>	<u>111,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,855</u>	<u>115,915</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>193,853</u>	<u>115,913</u>
SHAREHOLDERS' FUNDS		<u>193,855</u>	<u>115,915</u>

For the year ending 30/06/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 25/10/2018 and signed on their behalf
by**

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Nathan Tager

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/07/2017	28,137	28,137
Additions	6,185	6,185
At 30/06/2018	<u>34,322</u>	<u>34,322</u>
Depreciation		
At 01/07/2017	23,993	23,993
For the year	2,582	2,582
At 30/06/2018	<u>26,575</u>	<u>26,575</u>
Net Book Amounts		
At 30/06/2018	<u>7,747</u>	<u>7,747</u>
At 30/06/2017	<u>4,144</u>	<u>4,144</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	57,120	40,195
	<u>57,120</u>	<u>40,195</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
UK corporation tax	19,734	17,934
PAYE control	3,820	706
Trade creditors	147,014	164,255
Other creditors	57,079	279,274
Accruals	2,760	2,328
	<u>230,407</u>	<u>464,497</u>

5. EMPLOYEES

	2018 No.	2017 No.
Average number of employees	9	9

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. CONTROLLING PARTY

The company is controlled by N Tager, the director, by virtue of the fact that, together with his wife, he holds 100% of the company's issued and called up voting share capital.

8. RELATED PARTY TRANSACTIONS

During the year, certain loans were advanced to the company by the director. At the year end, the balance due to the director totalled £57,079 (2017: £165,969). The loan is interest free and repayable on demand.

During the year, dividends of £10,000 (2017: £10,000) were paid to N Tager, the director and his wife

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.