

Registered number: 02946730

Mazel Trading Limited

ACCOUNTS

FOR THE YEAR ENDED 30/06/2019

Prepared By:

Albeck Limited

Chartered Accountants

49 Mowbray Road

Edgware

Middlesex

HA8 8JL

Mazel Trading Limited

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

DIRECTORS
Nathan Tager

SECRETARY
Miri Tager

REGISTERED OFFICE
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 02946730

BANKERS
Lloyds TSB

ACCOUNTANTS
Albeck Limited
Chartered Accountants
49 Mowbray Road
Edgware
Middlesex
HA8 8JL

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	14,677	7,747
CURRENT ASSETS			
Stock		72,152	57,120
Cash at bank and in hand		<u>340,871</u>	<u>359,395</u>
		413,023	416,515
CREDITORS: Amounts falling due within one year	4	<u>175,201</u>	<u>230,407</u>
NET CURRENT ASSETS		<u>237,822</u>	<u>186,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,499</u>	<u>193,855</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>252,497</u>	<u>193,853</u>
SHAREHOLDERS' FUNDS		<u>252,499</u>	<u>193,855</u>

For the year ending 30/06/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 01/08/2019 and signed on their behalf by

.....
 Nathan Tager
 Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
-----------------------	-------------------------

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/07/2018	34,322	34,322
Additions	<u>11,823</u>	<u>11,823</u>
At 30/06/2019	<u>46,145</u>	<u>46,145</u>
Depreciation		
At 01/07/2018	26,575	26,575
For the year	<u>4,893</u>	<u>4,893</u>
At 30/06/2019	<u>31,468</u>	<u>31,468</u>
Net Book Amounts		
At 30/06/2019	<u>14,677</u>	<u>14,677</u>
At 30/06/2018	<u>7,747</u>	<u>7,747</u>

3. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>72,152</u>	<u>57,120</u>
	<u>72,152</u>	<u>57,120</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
UK corporation tax	14,457	19,734
PAYE control	159	3,820
Trade creditors	97,952	147,014
Other creditors	60,101	57,079
Accruals	<u>2,532</u>	<u>2,760</u>
	<u>175,201</u>	<u>230,407</u>

5. EMPLOYEES

	2019 No.	2018 No.
Average number of employees	10	9

6. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. CONTROLLING PARTY

The company is controlled by N Tager, the director, by virtue of the fact that, together with his wife, he holds 100% of the company's issued and called up voting share capital.

8. RELATED PARTY TRANSACTIONS

During the year, certain loans were advanced to the company by the director. At the year end, the balance due to the director totalled £10,101 (2018: £57,079). The loan is interest free and repayable on demand.

During the year, dividends of £10,000 (2018: £10,000) were paid to N Tager, the director and his wife

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.