

REGISTERED NUMBER: 02946545 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2019

FOR

ALLSELL TRADING LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2019

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ALLSELL TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019

DIRECTORS:	N J Minshull J A Minshull
SECRETARY:	N J Minshull
REGISTERED OFFICE:	Riverside House River Lane Saltney Chester Cheshire CH4 8RQ
REGISTERED NUMBER:	02946545 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	HSBC Bank plc. 47 Eastgate Street Chester CH1 1XW

BALANCE SHEET
30TH JUNE 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		7,289		8,112
CURRENT ASSETS					
Stocks		199,465		191,919	
Debtors	5	19,680		24,407	
Cash at bank and in hand		<u>220,757</u>		<u>182,512</u>	
		439,902		398,838	
CREDITORS					
Amounts falling due within one year	6	<u>138,383</u>		<u>138,354</u>	
NET CURRENT ASSETS			<u>301,519</u>		<u>260,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>308,808</u>		<u>268,596</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>308,788</u>		<u>268,576</u>
SHAREHOLDERS' FUNDS			<u>308,808</u>		<u>268,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

N J Minshull - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019

1. **STATUTORY INFORMATION**

Allsell Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- The length of the lease
Plant and machinery etc	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2018	27,050	42,770	69,820
Additions	-	320	320
At 30th June 2019	<u>27,050</u>	<u>43,090</u>	<u>70,140</u>
DEPRECIATION			
At 1st July 2018	27,050	34,658	61,708
Charge for year	-	1,143	1,143
At 30th June 2019	<u>27,050</u>	<u>35,801</u>	<u>62,851</u>
NET BOOK VALUE			
At 30th June 2019	<u>-</u>	<u>7,289</u>	<u>7,289</u>
At 30th June 2018	<u>-</u>	<u>8,112</u>	<u>8,112</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Prepayments	<u>19,680</u>	<u>24,407</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade creditors	77,562	63,543
Corporation Tax	23,222	31,155
Social security and other taxes	1,115	2,509
VAT	27,697	31,235
Other creditors	-	58
Directors' current accounts	604	466
Accrued expenses	<u>8,183</u>	<u>9,388</u>
	<u>138,383</u>	<u>138,354</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.