

LIFESHARE LIMITED

COMPANY REGISTRATION NUMBER: 2946401

CHARITY REGISTRATION NUMBER: 1042500

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 1997



**LIFESHARE LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 1997**

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## **LIFESHARE LIMITED**

### **DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

The directors and trustees are pleased to present their Annual Report and accounts for the year ended 31st March 1997.

The charity is constituted as a company limited by guarantee, and is therefore governed by memorandum and articles of association. Its company registration number is 2946401 (England).

The charity is registered with the Charity Commissioners for England and Wales and its registration number is 1042500.

The registered office of the charity is 23 New Mount Street, Manchester M4 4DE and the company secretary is Peter Ryecroft.

#### **DIRECTORS AND TRUSTEES**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees who served during the year and beyond are as follows:

Directors and Trustees	Appointed	Resigned
Blanche Rashman	1/4/95	19/6/96
Tim Hodgson	1/4/95	26/11/96
Derek Golding	4/7/95	26/6/96
Alan Bainbridge	9/9/95	-
Kate Park	9/9/95	30/6/96
Dennis Harding	5/12/95	14/6/96
John Hadfield	5/3/96	26/11/96
Tom Perk	5/3/96	12/6/96
Patricia Harrison	5/3/96	15/6/96
Steve Frieslander	5/3/96	25/6/96
Warren Thomas	25/6/96	1/11/96
Colette Siddron (V.Chair)	25/6/96	-
Christine Sivori (Chair)	9/7/96	-
Ann Latham	9/7/96	-
Bernadette Vose	9/7/96	22/4/97
Debbie Molyneaux	23/7/96	23/2/97
Vera Toal	26/11/96	-
Anne Marie McCall	26/11/96	-
David Richards	26/11/96	30/4/97
Stephen Stockdale (Treasurer)	13/1/97	13/6/97
Paul Ritson	18/2/97	-
David Harris	28/7/97	-

#### **OBJECTS, ORGANISATION AND ACTIVITIES**

The object of the charity is to promote any charitable purposes, including the preservation of health and the relief of poverty, distress and sickness in particular for the benefit of the aged, the homeless, the mentally ill or handicapped in Manchester.

The charity runs a nightly soup run and other outreach work to contact homeless people in Manchester. Follow up work is done through regular advice sessions giving help with housing, benefits and other welfare issues.

The charity runs a resettlement project and a rent guarantee scheme to secure accommodation for homeless people and to provide on-going practical and emotional support to those housed.

The drop-in and activity centre is run in partnership with Manchester Cathedral and the Booth Charities. It provides a drop-in and advice centre for people who are homeless and is a base for activities which are creative and therapeutic.

## LIFESHARE LIMITED

### DIRECTORS' AND TRUSTEES' ANNUAL REPORT

(continued)

#### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

1996/97 was a year of significant change for Lifeshare. Several new people were appointed as trustees and our thanks are offered to all retiring trustees for their past work. Our Project Co-ordinator, David Harris, left to take up an appointment in an educational project and a new General Manager, Sylvia Stewart, was appointed in May. Our Moving in Manchester Co-ordinator, Margaret Till, retired due to ill health in August and a new resettlement officer, Warren Thomas was appointed in November. Our Street-work Co-ordinator was off work due to illness during the latter half of the year. This placed extra burdens on the existing staff and much of the work was performed by our former Gapper trainee, David Richards, who successfully gained an NVQ level 3 qualification through his work with us.

Lifeshare carried out research into resettlement and outreach service provision and held a successful conference on homeless issues in March.

Throughout the year the nightly soup run was maintained and out of 220 referrals for emergency accommodation, 181 were successful. Unfortunately our daytime outreach service did not operate as successfully as we would have hoped, but steps have now been taken to strengthen this service. We continued to do regular runs into the red light area providing a harm reduction and emergency needle exchange service.

The breakfast project continued with great success providing a free cooked breakfast to between 80 - 120 people every weekend and on Bank Holidays.

We again opened a special Christmas day centre in the Charter Street Mission; offering not only food and friendship, but access to medical, dentistry and chiropody services, advice sessions, hairdressing and entertainment to hundreds of homeless people over the Christmas period.

The Rent Guarantee Scheme continued its valuable work and housed over 140 people in the private rented sector, with a high level of tenancies being successfully maintained.

The Moving in Manchester project was re-organised as ROOTS (Resettlement Options and Ongoing Tenants Support) working in closer co-operation with the Rent Guarantee Scheme. This combined resettlement service now offers a more integrated programme in order to better meet the needs of our clients. An in-depth assessment of each client's needs enables us to offer the most appropriate housing option. As many of our clients have a multitude of problems as well as homelessness, we work in close co-operation with other specialist agencies.

The Booth Centre continued its successful operation offering a friendly drop-in facility in the mornings and structured activities in the afternoons. The drama group gave a performance in one of Manchester's theatres and the music group gave several performances throughout the year. Numeracy and literacy were again very popular. Lifeshare and Manchester Cathedral have agreed that the Booth Centre will be established as an independent operation during 1997.

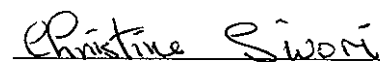
#### **FINANCES**

The attached financial statements show the current state of the finances which the directors and trustees consider to be sound. Since most of Lifeshare's income is currently from public donations and charitable trust grants, the trustees consider it prudent to hold general reserves to ensure against fluctuations in donations and grants.

The company's bankers are Co-operative Bank plc at 1 Balloon Street, Manchester M60 4EP and the Midland Bank plc at 8 High Street, Manchester M60 4AJ.

The company's Reporting Accountants are De La Wyche Travis & Co. at 161 Slade Lane, Manchester M19 2AF.

By order of the Board:



Christine Sivori

(Director and Trustee)

**LIFESHARE LIMITED**

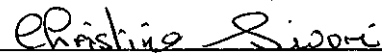
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board:



Christine Sivori

(Director and Trustee)

Approved by the Board 30th September 1997

**ACCOUNTANTS' REPORT TO THE MEMBERS**  
**ON THE UNAUDITED ACCOUNTS OF LIFESHARE LIMITED**

We report on the accounts for the year ended 31st March 1997 set out on pages 5 to 15.

**Respective responsibilities of directors and reporting accountants**

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard to, and on the basis of, the information contained in those accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

*De la Wyche Travis*

DE LA WYCHE TRAVIS & CO  
Chartered Accountants & Registered Auditors

30th September 1997

161 Slade Lane  
Manchester  
M19 2AF

**LIFESHARE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 1997**

**INCOME & EXPENDITURE**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>1997</b>	<b>1996</b>
	<b>Note</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
					<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>						
Grants:						
Hilden Charitable Fund		5,000	-	-	5,000	-
Rank Foundation		-	59,856	-	59,856	39,722
Less: Deferred Income	11	-	(20,850)	-	(20,850)	(17,720)
Rank Foundation-Gapper		-	-	-	-	9,871
Others	2	-	900	-	900	1,050
Donations		51,310	-	-	51,310	52,866
Starter Packs		-	-	-	-	320
Street Collections		1,066	-	-	1,066	1,493
Fundraising		502	-	-	502	88
Membership		84	-	-	84	59
Placement Fees Main Office		-	-	-	-	400
Bank Interest-gross		33	141	-	174	205
B. Soc Interest -gross		2,528	2,819	-	5,347	4,359
Sundry Income		-	-	-	-	251
Booth Centre Project	3	-	42,377	-	42,377	45,073
Moving in Manchester/ROOTS	4	-	32,799	-	32,799	29,383
Rent Guarantee Scheme	5	-	44,797	-	44,797	56,749
<b>TOTAL INCOMING RESOURCES</b>		<b>60,523</b>	<b>162,839</b>	<b>-</b>	<b>223,362</b>	<b>224,169</b>
<b>RESOURCES EXPENDED</b>						
Direct Charitable Expenses	6	30,906	125,965	1,500	158,371	153,552
Fundraising & Publicity	7	5,678	7,613	-	13,291	11,693
Management & Administration	8	23,392	18,668	-	42,060	34,271
<b>TOTAL RESOURCES EXPENDED</b>		<b>59,976</b>	<b>152,246</b>	<b>1,500</b>	<b>213,722</b>	<b>199,516</b>
<b>NET INCOMING/(OUTGOING)</b>						
<b>RESOURCES</b>		<b>547</b>	<b>10,593</b>	<b>(1,500)</b>	<b>9,640</b>	<b>24,653</b>
Balances b/fwd at 1/4/96		55,409	43,821	1,500	100,730	76,077
Balances c/fwd at 31/3/97		55,956	54,414	-	110,370	100,730

There were no recognised gains or losses for the above two financial years other than those included in the Statement of Financial Activities.

The notes on pages 9 to 15 form part of these accounts.

**LIFESHARE LIMITED**


**BALANCE SHEET AS AT 31ST MARCH 1997**

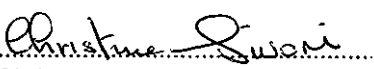
	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	10	7,491	8,016
<b><u>CURRENT ASSETS</u></b>			
Prepayments		-	663
Other Debtors		129	958
Cash at Bank & in Hand		182,300	154,844
		-----	-----
		182,429	156,465
CREDITORS: Amounts falling due within one year	11	79,550	63,751
		-----	-----
		102,879	92,714
		-----	-----
NET ASSETS		110,370	100,730
		=====	=====
<b><u>ACCUMULATED FUNDS</u></b>			
<b>CAPITAL FUNDS</b>			
Endowments	12	-	1,500
<b>INCOME FUNDS</b>			
Unrestricted	13	55,956	55,409
Restricted	14	54,414	43,821
		-----	-----
		110,370	100,730
		=====	=====

For the year in question the company was entitled to the exemption conferred by section 249A(2) of the Companies Act 1985 and that no notice has been deposited under section 249B(2); and the directors also acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors and Trustees on 30th September 1997 and signed on its behalf by:

 Director and Trustee  
Colette Siddron

 Director and Trustee  
Christine Sivori

The notes on pages 9 to 15 form part of these accounts.



**LIFESHARE LIMITED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1997**

<u>INCOME</u>		<u>Main</u>	<u>Booth</u>	<u>MIM/ROOTS</u>	<u>MRGS</u>	<u>Rank</u>	<u>1997</u>	<u>1996</u>
	<u>Note</u>	<u>Office</u>	<u>Centre</u>	<u>Project</u>	<u>Project</u>	<u>Gapper</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grants Received:								
Hilden Charitable Fund		5,000	-	-	-	-	5,000	-
Rank Foundation		59,856	-	-	-	-	59,856	39,722
Less: Deferred Income		(20,850)	-	-	-	-	(20,850)	(17,720)
Rank Foundation-Gapper		-	-	-	-	-	-	9,871
Others	2	900	-	-	-	-	900	1,050
Donations		51,310	-	-	-	-	51,310	52,866
Starter Packs		-	-	-	-	-	-	320
Street Collections		1,066	-	-	-	-	1,066	1,493
Fundraising		502	-	-	-	-	502	88
Membership		84	-	-	-	-	84	59
Placement Fees		-	-	-	-	-	-	400
Bank Interest - gross		33	15	95	31	-	174	205
B. Soc. Interest - gross		2,528	1,123	1,053	643	-	5,347	4,359
Sundry Income		-	-	-	-	-	-	251
Booth Centre Project	3	-	42,377	-	-	-	42,377	45,073
MIM/ROOTS	4	-	-	32,799	-	-	32,799	29,383
Rent Guarantee Scheme	5	-	-	-	44,797	-	44,797	56,749
<b>TOTAL INCOME</b>		<b>100,429</b>	<b>43,515</b>	<b>33,947</b>	<b>45,471</b>	<b>-</b>	<b>223,362</b>	<b>224,169</b>
		=====	=====	=====	=====	=====	=====	=====
<u>Direct Charitable Expenses</u>								
Wages & NI		39,194	19,686	14,689	18,940	-	92,509	87,182
Telephone		1,974	905	1,033	1,161	-	5,073	5,015
Training		1,188	549	382	679	-	2,798	1,924
Travel & Subsistence		-	-	-	-	-	-	2,115
Staff Expenses		141	-	97	-	-	238	265
Gapper Expenses		329	-	-	-	191	520	9,680
Grants for Clients		870	474	-	2,963	-	4,307	1,124
Claims on Bonds		-	-	-	3,044	-	3,044	1,600
Starter Packs		-	-	-	-	-	-	320
Activities		-	5,672	-	-	-	5,672	2,333
Prizes		-	-	-	-	-	-	743
Materials		-	-	-	-	-	-	1,707
Vehicle Expenses		7,451	-	3,714	-	-	11,165	13,525
Van Hire		-	-	-	-	-	-	123
Volunteers Expenses		5,489	2,569	1,223	3,524	-	12,805	8,796
Insurance		1,877	450	250	250	-	2,827	1,487
Affiliation & Subscriptions		184	5	-	-	-	189	114
Minor Equipment		1,477	555	33	-	-	2,065	2,498
Video Equipment		-	-	-	-	-	-	600
Consumables		3,103	837	-	43	-	3,983	4,242
Medical Welfare		-	-	-	-	-	-	302
Dogs		-	-	-	-	-	-	29
Blankets		-	-	-	-	-	-	1,000
Conferences		152	-	-	-	-	152	219
Food & Milk		1,284	4,152	-	-	-	5,436	4,015
JVC Britain Placement Fees		-	-	-	-	-	-	750
Depreciation on Vans		1,008	-	-	-	-	1,008	1,844
Loss on disposal of Van		-	-	1,500	-	-	1,500	-
Rent		3,080	-	-	-	-	3,080	-
		<b>68,801</b>	<b>35,854</b>	<b>22,921</b>	<b>30,604</b>	<b>191</b>	<b>158,371</b>	<b>153,552</b>
		=====	=====	=====	=====	=====	=====	=====

**LIFESHARE LIMITED**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1997**

EXPENDITURE - continued		Main	Booth	MIM/ROOTS	MRGS	Rank	1997	1996
	Note	Office	Centre	Project	Project	Gapper	Total	Total
		£	£	£	£	£	£	£
<u>Fundraising &amp; Publicity</u>								
Wages & NI		4,899	2,461	1,836	2,367	-	11,563	10,897
Telephone		146	50	57	65	-	318	278
Fundraising		633	777				1,410	43
Publicity		-	-	-	-	-	-	475
		<u>5,678</u>	<u>3,288</u>	<u>1,893</u>	<u>2,432</u>	<u>-</u>	<u>13,291</u>	<u>11,693</u>
		=====	=====	=====	=====	=====	=====	=====
<u>Management &amp; Administration</u>								
Wages & NI		4,899	2,461	1,836	2,367	-	11,563	10,897
Telephone		146	50	57	65	-	318	278
Rent & Rates		8,259	-	2,060	2,655	-	12,974	12,104
Water Rates		-	-	-	-	-	-	53
Heat & Light		1,411	-	163	439	-	2,013	1,448
Payroll Services		164	55	55	55	-	329	294
Accountancy		755	345	300	300	-	1,700	1,000
Printing & Stationery		1,462	203	9	782	-	2,456	1,514
Photocopier		888	766	16	1,030	-	2,700	2,207
Postages		1,880	104	20	751	-	2,755	2,300
Cleaning		340	-	7	-	-	347	460
Lost/Stolen Goods		-	-	-	-	-	-	77
Computer Software		-	-	-	-	-	-	166
Books		8	-	79	-	-	87	93
Bank Interest & Charges		-	-	-	-	-	-	3
Sundries		-	-	-	-	-	-	257
Depreciation on Computer		907	-	-	-	-	907	898
Depreciation on Office Equipment		885	-	-	-	-	885	222
Repairs & Renewals		427	1,298	-	-	-	1,725	-
Placement Fees		-	340	-	-	-	340	-
Recruitment		<u>961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>961</u>	<u>-</u>
		<u>23,392</u>	<u>5,622</u>	<u>4,602</u>	<u>8,444</u>	<u>-</u>	<u>42,060</u>	<u>34,271</u>
		=====	=====	=====	=====	=====	=====	=====
TOTAL EXPENDITURE	9	<u>97,871</u>	<u>44,764</u>	<u>29,416</u>	<u>41,480</u>	<u>191</u>	<u>213,722</u>	<u>199,516</u>
		=====	=====	=====	=====	=====	=====	=====
NET INCOMING/(OUTGOING) RESOURCES		2,558	(1,249)	4,531	3,991	(191)	9,640	24,653
Balances brought forward		<u>55,409</u>	<u>13,918</u>	<u>7,094</u>	<u>24,118</u>	<u>191</u>	<u>100,730</u>	<u>74,577</u>
Balance carried forward		<u>57,967</u>	<u>12,669</u>	<u>11,625</u>	<u>28,109</u>	<u>-</u>	<u>110,370</u>	<u>99,230</u>
		=====	=====	=====	=====	=====	=====	=====

There were no recognised gains or losses for the above two financial years other than those included in the Income & Expenditure Account.

The notes on pages 9 to 15 form part of these accounts.

## **LIFESHARE LIMITED**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

#### **1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and in particular with the Statement of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

#### **Income**

Contracts, grants and investment income are reflected in the accounts when receivable.

Donations, gifts and other income are reflected in the accounts when received.

In addition monies received for specific purposes are set aside as "restricted funds".

#### **Expenditure**

All expenditure other than that capitalised has been reflected in the Income & Expenditure account on an accruals basis.

Certain categories of expenditure have been apportioned as follows:-

	<b><u>Direct Charitable Expenditure</u></b>	<b><u>Fundraising &amp; Publicity</u></b>	<b><u>Management &amp; Administration of Charity</u></b>
	<b>%</b>	<b>%</b>	<b>%</b>
Wages & Salaries	80	10	10
Telephone	90	5	5
	===	===	===

#### **Valuation, Capitalisation and Depreciation of Fixed Assets**

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Vans	25 % on Reducing Balance
Computer	33.3% on Reducing Balance
Office Equipment	25 % on Reducing Balance

#### **Taxation**

No provision for Corporation Tax is made in the accounts as the charity is exempted from it under section 505 ICTA 1988.

The organisation is not registered for value added tax.

**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

(continued)

2. OTHER GRANTS

	Unrestricted	Restricted	Endowment	1997	1996
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Grants for Clients	-	900	-	900	-
Community Trust for Manchester	-	-	-	-	500
Common Good Trust	-	-	-	-	300
Gtr. M/cr Police Community Trust	-	-	-	-	250
	----	----	----	----	----
	-	900	-	900	1,050
	====	====	====	====	====

3. BOOTH CENTRE PROJECT INCOME

Grants:					
Peter Kershaw Trust	-	20,000	-	20,000	20,000
Tudor Trust	-	14,000	-	14,000	14,000
Donations	-	5,546	-	5,546	5,756
100 Club Receipts	-	1,554	-	1,554	1,713
Placement Fees	-	527	-	527	833
Other Income	-	750	-	750	2,771
	----	-----	----	-----	-----
	-	42,377	-	42,377	45,073
	====	=====	====	=====	=====

4. MOVING IN MANCHESTER/ROOTS PROJECT INCOME

Grants:					
Department of Environment	-	11,644	-	11,644	20,398
Peter Kershaw Trust	-	20,000	-	20,000	-
Donations:					
TSB Foundation	-	-	-	-	2,500
3 C Charity Club	-	-	-	-	500
Prince's Trust	-	-	-	-	750
Others	-	135	-	135	2,181
Placement Fees	-	1,020	-	1,020	1,054
Donations in Kind	-	-	-	-	2,000
	----	-----	----	-----	-----
	-	32,799	-	32,799	29,383
	====	=====	====	=====	=====

5. RENT GUARANTEE SCHEME INCOME

Grants:					
Department of Environment	-	31,470	-	31,470	31,760
Grants to Clients	-	3,065	-	3,065	1,275
Grants for Bonds	-	9,100	-	9,100	20,500
Donations	-	1,162	-	1,162	3,209
Bank Interest	-	-	-	-	5
	----	-----	----	-----	-----
	-	44,797	-	44,797	56,749
	====	=====	====	=====	=====

**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

(continued)

6. DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	1997 Total £	1996 Total £
<u>Provision of Services:</u>					
Main Office	30,906	37,895	-	68,801	68,809
Rank's Gapper	-	191	-	191	9,680
Booth Centre Project	-	35,854	-	35,854	28,101
MIM/ROOTS	-	21,421	1,500	22,921	21,813
Rent Guarantee Scheme	-	30,604	-	30,604	25,149
	=====	=====	=====	=====	=====
	30,906	125,965	1,500	158,371	153,552
	=====	=====	=====	=====	=====

Please refer to Income & Expenditure Account for details.

7. FUNDRAISING & PUBLICITY

Main Office	5,678	-	-	5,678	5,188
Rank's Gapper	-	-	-	-	-
Booth Centre Project	-	3,288	-	3,288	2,227
MIM/ROOTS	-	1,893	-	1,893	1,981
Rent Guarantee Scheme	-	2,432	-	2,432	2,297
	=====	=====	=====	=====	=====
	5,678	7,613	-	13,291	11,693
	=====	=====	=====	=====	=====

Please refer to Income & Expenditure Account for details.

8. MANAGEMENT & ADMINISTRATION OF THE CHARITY

Main Office	23,392	-	-	23,392	20,444
Rank's Gapper	-	-	-	-	-
Booth Centre Project	-	5,622	-	5,622	2,502
MIM/ROOTS	-	4,602	-	4,602	4,415
Rent Guarantee Scheme	-	8,444	-	8,444	6,910
	=====	=====	=====	=====	=====
	23,392	18,668	-	42,060	34,271
	=====	=====	=====	=====	=====

Please refer to Income & Expenditure Account for details.

**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

(continued)

9. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u> £	<u>Depreciation</u> £	<u>Other Costs</u> £	<u>1997 Total</u> £	<u>1996 Total</u> £
Services Provided	92,509	1,008	64,854	158,371	153,552
Fundraising & Publicity	11,563	-	1,728	13,291	11,693
Management & Administration of Charity	11,563	1,792	28,705	42,060	34,271
	<u>115,635</u>	<u>2,800</u>	<u>95,287</u>	<u>213,722</u>	<u>199,516</u>
				<u>1997</u> £	<u>1996</u> £
<u>Staff Costs:</u>					
Wages & Salaries				105,079	100,938
Social Security Costs				10,556	8,038
Pension Costs				-	-
				<u>115,635</u>	<u>108,976</u>

For details of Other Costs, please refer to Income & Expenditure Accounts on pages 7 and 8.

No employee earned £40,000 per annum or more.

The average number of employees was 6 and analysed by functions are as follows:

Services	5	5
Management and administration of the charity	1	1
	<u>6</u>	<u>6</u>

**TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them.

A total of £1,445 was reimbursed to 13 trustees for incidental and out of pocket expenses.

**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

(continued)

10. TANGIBLE FIXED ASSETS

<u>COST</u>	<u>Van</u> £	<u>Computer</u> £	<u>Office</u> <u>Equipment</u> £	<u>Total</u> £
At 1.4.96	12,754	3,774	1,762	18,290
Additions	-	896	2,879	3,775
Disposals	(2,000)	-	-	(2,000)
	-----	-----	-----	-----
At 31.3.97	10,754	4,670	4,641	20,065
	=====	=====	=====	=====
<u>DEPRECIATION</u>				
At 1.4.96	7,222	1,950	1,102	10,274
Charge for year	1,008	907	885	2,800
On Disposals	(500)	-	-	(500)
	-----	-----	-----	-----
At 31.3.97	7,730	2,857	1,987	12,574
	=====	=====	=====	=====
<u>NET BOOK VALUE</u>				
At 31.3.97	3,024	1,813	2,654	7,491
	=====	=====	=====	=====
At 31.3.96	5,532	1,824	660	8,016
	=====	=====	=====	=====

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>1997</u> £	<u>1996</u> £
Accruals	1,700	3,031
Deferred Income re: Rank Foundation	20,850	17,720
Grant Received in Advance:		
Peter Kershaw Trust for Booth Centre	20,000	20,000
Peter Kershaw Trust for MIM/ROOTS	20,000	20,000
Trust for the Homeless for MIM/ROOTS	3,000	3,000
Tudor Trust for Booth Centre	14,000	-
	-----	-----
	79,550	63,751
	=====	=====

**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

**(continued)**

**12. ENDOWMENT FUNDS**

	<b>Balance at <u>1.4.96</u> £</b>	<b>Movement in Resources <u>Incoming</u> £</b>	<b><u>Outgoing</u> £</b>	<b>Balance at <u>31.3.97</u> £</b>
Moving in Manchester - Van	1,500	-	1,500	-
	=====	=====	=====	=====

The van which was donated by the Post Office in June 1995 had to be scrapped during the year.

**13. UNRESTRICTED FUNDS**

	<b><u>General</u> £</b>	<b><u>Designated</u> £</b>	<b><u>Total</u> £</b>
Balances at 31st March 1997	33,956	22,000	55,956
	=====	=====	=====

The Rank Foundation has funded salaries for two posts for the past six years. This funding ends in August 1997. £22,000 is designated to cover the shortfall in funding for 1997/98 as new funding may not be available until April 1998.

**14. RESTRICTED FUNDS**

	<b>Balance at <u>1.4.96</u> £</b>	<b>Movement in Resources <u>Incoming</u> £</b>	<b><u>Outgoing</u> £</b>	<b>Balance at <u>31.3.97</u> £</b>
Other Grants - Note 2	-	900	870	30
Rank Foundation	-	39,006	37,025	1,981
Rank's Gapper Scheme	191	-	191	-
Booth Centre Project	13,918	43,515	44,764	12,669
MIM/ROOTS	5,594	33,947	27,916	11,625
Rent Guarantee Scheme	24,118	45,471	41,480	28,109
	-----	-----	-----	-----
	43,821	162,839	152,246	54,414
	=====	=====	=====	=====

The Booth Centre Project is a drop-in and activity centre for homeless people and is located in Manchester Cathedral.

Lifeshare and Manchester Cathedral have agreed that this project be established as an independent charity during 1997/98. The reserves of the Booth Centre Project at the date of separation will be transferred to the new charity.

Moving in Manchester/ROOTS is a resettlement project which supports people after they obtain accommodation.

The Rent Guarantee Scheme enables homeless people to obtain accommodation in the private rented sector.



**LIFESHARE LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1997**

**(continued)**

**15. SHARE CAPITAL & ACCUMULATED FUNDS**

The company is limited by guarantee and has no share capital. Its Total Net Assets are represented by its Accumulated Funds.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

		<b><u>Tangible Fixed Assets</u></b>	<b><u>Investment</u></b>	<b><u>Net Current Assets</u></b>	<b><u>Total</u></b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Endowment Funds	Note 12	-	-	-	-
Unrestricted Funds	Note 13	5,453	-	50,503	55,956
Restricted Funds	Note 14	2,039	-	52,375	54,414
		-----	-----	-----	-----
TOTAL NET ASSETS		7,492	-	102,878	110,370
		=====	=====	=====	=====