

AVATAR SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31st July 2019

Company number : 2945784



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AVATAR SYSTEMS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

G Tisdale

SECRETARY

Mrs W E Tisdale

REGISTERED OFFICE

Flat 1 St Hellier Court
Hillsborough Road
Ilfracombe
EX34 9QQ

BANKERS

Lloyds Bank
10 -12 Hightown
Sandbach
Cheshire
CW11 1AE

COMPANY NUMBER

2945784

AVATAR SYSTEMS LIMITED

BALANCE SHEET

As at 31st July 2019

	Note	2019	2018
		£	£
FIXED ASSETS			
Tangible assets	3	-	132
CURRENT ASSETS			
Trade debtors		-	-
Other debtors		14	99
Cash at bank		-	69,230
Building society account		=	=
		<u>14</u>	<u>69,329</u>
CREDITORS: amounts falling due within one year		=	<u>11,383</u>
NET CURRENT LIABILITIES		<u>14</u>	<u>57,946</u>
		14	58,078
PROVISION FOR LIABILITIES AND CHARGES		=	=
NET ASSETS		<u>14</u>	<u>58,078</u>
CAPITAL AND RESERVES			
Called up share capital	2	14	14
Profit and loss account		=	<u>58,064</u>
SHAREHOLDERS FUNDS - ALL EQUITY		<u>14</u>	<u>58,078</u>

For the year ended 31st July 2019 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Mr G Tisdale.....  Director

Date 27th August 2019

The notes form part of these financial statements.

AVATAR SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st July 2019

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Equipment - 25% reducing balance method

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Bad Debt Provision

Provision has been made for all debts considered doubtful of collection.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company.

Pensions

The company operates a defined contributions pension scheme, Avatar Systems Limited Pension Scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2019	2018	2019	2018
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>14</u>	<u>14</u>

AVATAR SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st July 2019

3. TANGIBLE FIXED ASSETS

	Equipment £	Property £	Total £
<u>Cost</u>			
Brought forward	8,382	-	8,382
Additions	=	=	=
	8,382	-	8,382
Disposals	<u>(8,382)</u>	=	<u>(8,382)</u>
Carried forward	=	=	=
<u>Depreciation</u>			
Brought forward	8,250	-	8,250
Charge for the year	=	=	=
	8,250	-	8,250
Disposal	<u>(8,250)</u>	=	<u>(8,250)</u>
Carried forward	=	=	=
<u>Net Book Value</u>			
31st July 2019	=	=	=
31st July 2018	<u>132</u>	=	<u>132</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations.