

Profit & Loss Account for Manta Thornton Associates Limited
Year Ending 30.06.03

02945752

	30.06.03			30.06.02	
	£	£	£	£	£
Sales	15,649			-	
COS	1,450				
Gross Profit		14,199			-
Expenses					
Office & Administration	315			315	
Personnel Costs	183			(486)	
Other	4,488			524	
Depreciation & P/L on Disposals	201			269	
		(5,187)		(622)	
Profit (Loss) before Tax for the Year			9,012		(622)
Corporation Tax for the Year			-		-
Profit (Loss) after Tax for the Year			9,012		(622)
Dividends Paid in the Year			-		5,000
Transfer to (from) reserves for the Year			<u>9,012</u>		<u>(5,622)</u>

Signed For and on Behalf of Manta Thornton Associates Limited




Oliver Thornton
 Director Secretary



Balance Sheet for Manta Thornton Associates Limited At 30.06.03

	£	30.06.03 £	£	£	30.06.02 £	£
Fixed Assets:						
Computer Equipment at Cost		1,112			1,112	
Motor Cars		1,185			1,185	
Total Fixed Assets at Cost			2,297			2,297
Depreciation			1,693			1,491
Net Book Value				604		806
Current Assets						
Debtors		1,979			525	
Bank		9			7	
			1,988			532
Current Liabilities						
Current Accounts		-			7,683	
Other		262			337	
			262			8,020
Net Current Assets(Liabilities)				1,726		(7,488)
Total Assets less Current Liabilities				<u>2,330</u>		<u>(6,682)</u>
Financed By:						
Share Capital			100			100
Retained Profit			2,230			(6,782)
				<u>2,330</u>		<u>(6,682)</u>

The Directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
2. confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
4. acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 30th June 20031 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
5. The Directors have:
 - a) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
 - b) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed for and on behalf of Manta Thornton Associates Limited



 Oliver Thornton- Director Secretary