

Unaudited Financial Statements

for the Year Ended

31 December 2018

for

Barriers International Ltd

THURSDAY



A817C9UI

A27

14/03/2019

#132

COMPANIES HOUSE

Barriers International Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Barriers International Ltd

Company Information
for the Year Ended 31 December 2018

DIRECTORS: R E Seel
Mrs T L Strevens

SECRETARY: Mrs T L Strevens

REGISTERED OFFICE: Cullivers Leaze
Foxley
Malmesbury
Wiltshire
SN16 0JJ

REGISTERED NUMBER: 02945664

ACCOUNTANTS: Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		3,041		5,260
CURRENT ASSETS					
Stocks		99,368		86,394	
Debtors	5	136,065		46,564	
Cash at bank and in hand		98,158		47,731	
		<u>333,591</u>		<u>180,689</u>	
CREDITORS					
Amounts falling due within one year	6	<u>159,775</u>		<u>55,249</u>	
NET CURRENT ASSETS			<u>173,816</u>		<u>125,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176,857</u>		<u>130,700</u>
CAPITAL AND RESERVES					
Called up share capital			1,818		1,818
Share premium			3,682		3,682
Retained earnings			<u>171,357</u>		<u>125,200</u>
SHAREHOLDERS' FUNDS			<u>176,857</u>		<u>130,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12/3/19 and were signed on its behalf by:


Mrs T L Strevens - Director

Barriers International Ltd

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Barriers International Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

Barriers International Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	13,160	181,335	194,495
Additions	-	1,196	1,196
	<hr/>	<hr/>	<hr/>
At 31 December 2018	13,160	182,531	195,691
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2018	13,160	176,075	189,235
Charge for year	-	3,415	3,415
	<hr/>	<hr/>	<hr/>
At 31 December 2018	13,160	179,490	192,650
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2018	-	3,041	3,041
	<hr/>	<hr/>	<hr/>
At 31 December 2017	-	5,260	5,260
	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	134,538	31,456
Other debtors	1,527	15,108
	<hr/>	<hr/>
	136,065	46,564
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	106,155	36,896
Taxation and social security	21,661	3,071
Other creditors	31,959	15,282
	<hr/>	<hr/>
	159,775	55,249
	<hr/>	<hr/>

7. **RELATED PARTY DISCLOSURES**

R Seel, Director of Barriers International Ltd, also owns a 35% interest in Barriers International (Australia) PTY Ltd.