

REGISTERED NUMBER: 02945628 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 July 1998

for

Supertech Systems Limited



Supertech Systems Limited

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Supertech Systems Limited
Company Information
for the Year Ended 31 July 1998

DIRECTOR: Mr P J Cartlidge

SECRETARY: Mrs D C Whitehead

REGISTERED OFFICE: 26 Jacklin Close
The Links
Branston
Burton-on-Trent
Staffordshire
DE14 3HH

REGISTERED NUMBER: 02945628 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 3DW

BANKERS: Midland Bank plc
18 Market Place
Cannock
Staffordshire
WS11 1BX

Supertech Systems Limited

**Abbreviated Balance Sheet
31 July 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,060		14,309
CURRENT ASSETS:					
Debtors	3	16,580		6,364	
Cash at bank and in hand		265		281	
		16,845		6,645	
CREDITORS: Amounts falling due within one year		29,271		21,832	
NET CURRENT LIABILITIES:			(12,426)		(15,187)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(7,366)		(878)
CREDITORS: Amounts falling due after more than one year			-		4,131
			£(7,366)		£(5,009)
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			(7,368)		(5,011)
Shareholders' funds			£(7,366)		£(5,009)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

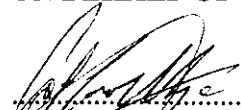
The notes form part of these financial statements

Supertech Systems Limited

**Abbreviated Balance Sheet
31 July 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P J Cartridge - DIRECTOR

Approved by the Board on 03/07/99

The notes form part of these financial statements

Supertech Systems Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Mobile phone	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Supertech Systems Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 1998

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 August 1997	19,769
Additions	3,781
Disposals	<u>(15,403)</u>
At 31 July 1998	<u>8,147</u>
DEPRECIATION:	
At 1 August 1997	5,460
Charge for year	1,465
Eliminated on disposals	<u>(3,838)</u>
At 31 July 1998	<u>3,087</u>
NET BOOK VALUE:	
At 31 July 1998	<u>5,060</u>
At 31 July 1997	<u>14,309</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1998	1997
	£	£
ACT recoverable	<u>1,463</u>	<u>846</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

At the year ended 31 July 1998, Mr P J Cartlidge had a debit balance on his loan account of £4,535. (1997 - Credit £283).