

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02945570

Name of Company

(a) Insert full name of company

(a) Wessex Intumescent Supplies Limited ✓

Limited

(b) Insert full name(s) and address(es)

We (b) Alexander Kinninmonth and
RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY

David Smithson
RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly (c) summoned for (d) 27 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly (c) held on (d) 27 January 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) that the same was done accordingly

The meeting was held at (f) RSM, Highfield Court,
Tollgate, Chandlers Ford, Eastleigh, SO53 3TY

The winding up covers the period from (d) 16 February 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the Joint Liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

SATURDAY



A23

A5Z1LZS8

28/01/2017

#30

COMPANIES HOUSE

Signed

Alexander Kinninmonth

Date

27 January 2017

Presenter's name, address and reference (if any)

Alexander Kinninmonth

RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY

In the matter of

**Wessex Intumescent Supplies Limited In Liquidation
(‘the Company’)**

Joint Liquidators’ final progress report

**Alexander Kinninmonth and David Smithson
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY**

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1 Purpose of report

This is the first and final report on the conduct of the liquidation of Wessex Intumescent Supplies Limited following our appointment as Joint Liquidators on 16 February 2016

This report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with information relating to the entire period of the liquidation from 16 February 2016 to 27 January 2017

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986 and Rule 4.126-CVL of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report

2 Progress of the liquidation

Book Debts

The Company's book debts were subject to an invoice financing agreement with HSBC Invoice Finance (UK) Limited ("HSBCIF"). At the commencement of the liquidation the net book value of the book debts was £5,280. A bad debt provision of 20% was applied and the estimated to realise value was £4,224. HSBCIF was due £4,286 under the invoice financing agreement.

The collection of the book debts was completed by HSBCIF with the surplus funds subject to a service charge and the remaining balance retained to set off against an outstanding debt. Post liquidation credits of £127 were subsequently received.

The Company also had outstanding book debts not subject to the invoice financing agreement with a book value of £834. The sum of £647 has been received in this regard and the balance has been deemed uneconomical to pursue further.

Plant & Machinery, Goodwill & Intellectual Property, Stock

These assets were subject to an offer of £10,000 plus VAT from a local competitor prior to the appointment of the Joint Liquidators. Asset Recovery and Insolvency LLP ("ARI"), independent agents, were instructed to value the assets and advise on the proposed sale.

ARI advised that the offer should be accepted and the sale duly completed following the appointment of the Joint Liquidators. The sale consideration was apportioned as follows:

Plant and Machinery	£500	plus VAT
Goodwill and Intellectual Property	£1,000	plus VAT
Stock	£8,500	plus VAT
	<u>£10,000</u>	<u>plus VAT</u>

Cash at Bank

The sum of £153 has been received from the Company's former bankers.

Miscellaneous Refund

A miscellaneous refund of £8 has been received.

Land and Buildings

The Company's accounts showed land and buildings with a net book value of £3,600 in relation to the Company's leasehold premises. It was anticipated that no realisations would be made in this regard.

and this has proven to be the case

VAT Refund

A VAT refund in the sum of £115 has received in relation to the charges incurred by the invoice financing agreement over the Company's encumbered book debts

Bank Interest

The sum of £1 has been received in this regard

2.2 Prescribed part

The 'Prescribed Part' is a statutory amount of the Company's assets subject to a floating charge to be set aside for the benefit of the Company's non-preferential creditors

Whilst there were creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Company, those creditors received no recovery under their floating charges. There was therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended)

2.3 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors

I can advise you that, following my initial assessment, no further investigations were deemed necessary

2.4 Administration and planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities

- Statutory duties associated with the appointment including the filing of relevant notices,
- Notification of the appointment to creditors, members, employees and other interested parties,
- Reviewing available information to determine appropriate strategy,
- Setting up and maintaining bank accounts,
- Setting up case files,
- Periodic progress review of the case, and
- Correspondence regarding security bond

3 Distributions to creditors

Details of dividends paid to creditors are given in Appendix A

In accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986, no dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate

4 Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 16 February 2016 to 27 January 2017

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

5 Costs and Joint Liquidators' remuneration

5.1 Joint Liquidators' remuneration and disbursements

5.1.1 Authority for remuneration and disbursements

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as Joint Liquidators as authorised by creditors by correspondence on 9 March 2016, the resolutions stating -

"That in accordance with the fee estimate provided to creditors on 16 February 2016 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) based upon their time costs limited to the sum of £9,747 "

"That the Liquidators shall be authorised to draw 'category 2' disbursements plus VAT out of the assets of the Company as an expense of the Liquidation, at the rates prevailing when the cost is incurred "

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors' A hard copy can be requested from my office by telephone, email or in writing

5.1.2 Summary of time costs and remuneration drawn and category 2 disbursements drawn in the period from 16 February 2016 to 27 January 2017

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 9 March 2016 We have incurred time costs of £7,570 since the date of our appointment Of this, a total of £2,912 plus VAT has been paid and the balance has been written off This amount is within the estimated amount of £9,747 approved by creditors on 9 March 2016 Sums drawn in respect of remuneration in the period are shown in the receipts and payments account (Appendix B)

We have also incurred disbursements of £339, including category 2 disbursements of £2 in relation to the liquidation, all of which have been drawn

Category 2 disbursements incurred in the period are detailed in Appendix E

At the Section 98 meeting on 16 February 2016 creditors approved the Statement of Affairs fee in the sum of £6,000 plus disbursements plus VAT to be paid to RSM Restructuring Advisory LLP These fees have been paid

5.1.3 Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment

- Appendix C RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table,
- Appendix F Statement of expenses analysis, and
- Appendix G Joint Liquidators' time cost analysis

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general The actual matters with which we have dealt are set out briefly in this report

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates RSM Restructuring Advisory LLP charge-out rates have been reviewed periodically

5.2 Other professional costs

Asset Recovery and Insolvency LLP was retained as agent to value and advise on the disposal of the Company's tangible assets. We have agreed that they be remunerated on a fixed fee basis plus disbursements and VAT. They have submitted invoices totalling £1,800 plus VAT which have been paid.

6 Joint Liquidators' statement of expenses

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

7 Final meetings and closure of Liquidation

7.1 Final meetings

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires us to have regard for the convenience of attendees when convening a meeting. In our experience members or creditors seldom attend these meetings and, to avoid unnecessary costs, the meetings are being held at our Southampton office. Should any member or creditor wishing to attend the meeting consider the proposed venue inconvenient, we will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that we may ensure that all members and creditors are aware of any revised arrangement.

Please note that the meetings are purely a formality and that there is no necessity to attend, however to assist us in our duties we would value your view on the resolution set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to us by 26 January 2017. You may fax this to us if you wish.

7.2 Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the Company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants

David Smithson is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory, dividend and other information

Company name	Wessex Intumescent Supplies Limited
Functions	The Joint Liquidators' appointment specified that they would have power to act jointly and severally The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Joint Liquidators	Alexander Kinninmonth and David Smithson
Date of appointment	16 February 2016
Company number	02945570
Date of incorporation	5 July 1994
Trading name	Wessex Intumescent Supplies Ltd
Trading address	Unit 22 Regents Trade Park, Gosport, Hampshire, PO13 0EQ
Principal activity	Wholesale & Retail Trade, Repair Motor Vehicles, Motorcycles & Personal & Household Goods
Registered office	Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TZ
Former registered office	3-4 Eastwood Court, Broadwater Road, Romsey, Hampshire, SO51 8JJ

Dividends	Owed	Paid	Date paid
Secured creditor (1)	£11,430	Nil	Not applicable
Preferential creditors	£1,988	Nil	Not applicable
Unsecured creditors	£72,629	Nil	Not applicable
Estimated net property	Not applicable		
Estimated prescribed part available for unsecured creditors	Not applicable		

Receipts and Payments Abstract: 1078515 - Wessex Intumescent Supplies Limited In Liquidation

Bank, Cash and Cash Investment Accounts All Dates

SOA Value £		£	£
SECURED ASSETS			
4,223 62	Debtors (Pre-Appointment)	127 20	
1,000 00	Goodwill and IP	<u>0 00</u>	127 20
SECURED CREDITORS			
(16,654 00)	Fixed Charge Claims	<u>0 00</u>	0 00
ASSET REALISATIONS			
0 00	Bank Interest Gross	1 07	
0 00	Cash at Bank	153 03	
0 00	Goodwill and IP	1,000 00	
1 00	Land and Buildings	0 00	
0 00	Miscellaneous Refund	8 28	
500 00	Plant and Machinery	500 00	
8,500 00	Stock	8,500 00	
0 00	Unfactored Book Debts	647 04	
0 00	VAT Refund	<u>114 71</u>	10,924 13
COST OF REALISATIONS			
0 00	Agents / Valuers Fees	(1,800 00)	
0 00	Appointee Disbursements	(2 13)	
0 00	Appointee Fees	(2,912 00)	
0 00	Legal Fees	(6 00)	
0 00	Preparation of Statement of Affairs	(6,000 00)	
0 00	Specific Bond	(85 00)	
0 00	Statutory Advertising	(238 20)	
0 00	Storage Costs Report Hosting	<u>(8 00)</u>	(11,051 33)
PREFERENTIAL CREDITORS			
(387 69)	Holiday Pay	0 00	
(1,600 00)	Wages	<u>0 00</u>	0 00
FLOATING CHARGE CREDITORS			
(11,430 38)	Floating Charge Claims	<u>0 00</u>	0 00
UNSECURED CREDITORS			
(7,923 73)	Deficiency In Security	0 00	
(39,430 89)	Employees	0 00	
(5,616 00)	HM Revenue and Customs	0 00	
(27,582 18)	Trade and Expense Creditors	<u>0 00</u>	0 00
EQUITY			
(100 00)	Ordinary	<u>0 00</u>	0 00
<u>(96,500 25)</u>			<u><u>0 00</u></u>

Notes.

- 1 Funds were held in an interest bearing current account with Lloyds Bank Plc
- 2 The Company was registered for VAT, and the account is shown net of VAT

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge-out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM Restructuring Advisory LLP

Joint Liquidators' current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partners	395 to 506	395 to 560
Directors / Associate Directors	275 to 375	305 to 415
Managers / Assistant Managers	195 to 275	225
Administrators	130 to 195	150 to 190
Support staff	105	120

Category 2 disbursement rates	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42 5p per mile
'Tracker' searches	£10 per case

Appendix E

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Incurred	Paid
	£	£
Mileage	2 13	2 13
Total	2 13	2 13

Appendix F

Statement of expenses incurred by the Joint Liquidators in the period from 16 February 2016 to 27 January 2017

Type and purpose	Incurred in Period £	Paid in Period £
Specific Bond	85 00	85 00
Statutory Advertising	238 20	238 20
Storage Costs Report hosting website	8 00	8 00
Agent's Fees	1,800 00	1,800 00
Legal Fees Land Registry searches	6 00	6 00
Total	2,137.20	2,137.20

SIP9 Summary

Wessex Intumescent Supplies Limited

For the period 16 February 2016 to 27 January 2017

Period	Hours Spent	Partners	Directors / Associate Partners	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	0.3	0.0	0.0	2.6	3.7	0.0	6.6	£ 1,096.00	166.06
	Background information	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 36.00	120.00
	Case Management	0.6	0.3	0.6	2.8	0.8	0.0	5.1	£ 1,315.35	257.91
	Closure	0.0	0.0	0.0	0.0	2.0	0.0	2.0	£ 380.00	190.00
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	1.3	0.1	0.0	1.4	£ 287.50	205.36
	Post appointment - general	0.0	0.0	0.0	0.0	0.9	0.0	0.9	£ 117.00	130.00
	Receipts and Payments	0.0	0.0	0.0	0.0	6.1	0.1	6.2	£ 1,179.50	190.24
	Tax Matters	0.0	0.0	0.0	1.6	0.5	0.0	2.1	£ 443.00	210.95
	Total	0.9	0.3	0.6	8.3	14.4	0.1	24.6	£ 4,854.35	197.33
	Investigations									
	Investigations/CDDA	0.1	0.0	0.0	4.2	0.0	0.0	4.3	£ 957.00	222.56
	Total	0.1	0.0	0.0	4.2	0.0	0.0	4.3	£ 957.00	222.56
	Realisation of Assets									
	Chattels	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 97.50	195.00
	Debtors & sales finance	0.0	0.0	0.0	1.4	0.0	0.0	1.4	£ 300.60	214.71
	Land and Property	0.1	0.0	0.0	1.2	0.0	0.0	1.3	£ 318.00	244.62
	Sale of business	0.0	0.0	0.0	0.7	0.0	0.0	0.7	£ 136.50	195.00
	Total	0.1	0.0	0.0	3.8	0.0	0.0	3.9	£ 852.60	218.62
	Creditors									
	1st creditors/shareholders meetings and reports	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 87.00	435.00
	Employees	0.0	0.0	1.9	0.0	0.0	0.0	1.9	£ 370.50	195.00
	Other Creditor Meetings and Reports	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 52.00	130.00
	Secured Creditors	0.1	0.0	0.0	0.0	0.0	0.0	0.1	£ 47.85	478.50
	Unsecured Creditors	0.0	0.0	0.0	1.7	0.1	0.0	1.8	£ 348.50	193.61
	Total	0.3	0.0	1.9	1.7	0.5	0.0	4.4	£ 905.85	205.88
	Total Hours (From Jan 2003)	1.4	0.3	2.5	18.0	14.9	0.1	37.2	£ 7,569.80	203.49
	Total Time Cost (From Jan 2003)	£ 640.20	£ 101.50	£ 583.50	£ 3,792.60	£ 2,441.00	£ 11.00	£ 7,569.80		
Total Hours		1.4	0.3	2.5	18.0	14.9	0.1	37.2	£ 7,569.80	203.49
Total Time Cost		£ 640.20	£ 101.50	£ 583.50	£ 3,792.60	£ 2,441.00	£ 11.00	£ 7,569.80		
Average Rates		457.29	338.33	233.40	210.70	163.83	110.00	203.49		

Notes to Appendix G

Joint Liquidators' time cost analysis

a) Administration and planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the Company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case specific matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any of the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

Appendix H

Rule 4 54, 4 108,
4 113, 4 114-CVL,
4 125, 4 126-CVL

Notice to Members and Creditors of Meetings

Form 4 22

WESSEX INTUMESCENT SUPPLIES LIMITED IN LIQUIDATION **COMPANY NO: 02945570**

A general meeting of the members of the above named company has been summoned by the Joint Liquidators, to be followed by a meeting of the creditors, under Section 106 of the Insolvency Act 1986 (as amended) for the purpose of

Receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Considering whether the Joint Liquidators should be released in accordance with Section 173(2)(e) of the Insolvency Act 1986

The meetings will be held as follows -

Date 27 January 2017

Time Members' meeting 11 00 am
Creditors' meeting 11 15 am

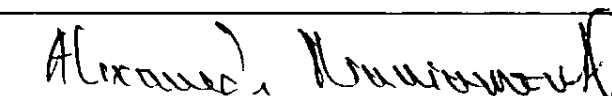
Place RSM, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TZ

Insert date and time
by which proxy is to
be lodged which
should be not more
than 4 days before
the date fixed for the
meeting

A proxy form is enclosed which must be lodged with me not later than 12 00 noon on 26 January 2017 to entitle you to vote by proxy at the meeting [together with a completed proof of debt form if you have not already lodged one]

Dated 16 November 2016

Signed



Alexander Kinninmonth
Joint Liquidator
RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the Company

A member of a company with a share capital may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him, or (as the case may be) to a different £10, or multiple of £10, of stock held by him

Note A proxy need not be a member of the Company

Members' Proxies to be used at the Company meeting must be lodged with RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY no later than 12 00 noon on 26 January 2017
CVL1320

Appendix I

Rule 8.1

Insolvency Act 1986

Form 8.5

Proxy (Members' or Creditors' Voluntary Winding Up)

Wessex Intumescent Supplies Limited In Liquidation

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 27 January 2017, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

- 1 That the Joint Liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

FOR/AGAINST

This form must be signed

Signature _____ Date _____

Only to be completed if the creditor/member has not signed in person

Name in CAPITAL LETTERS _____
Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator
Remember there may be resolutions on the other side of this form

CVL1330