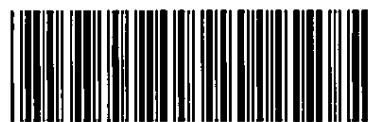


ADVANTAGE AIR CONDITIONING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
28 FEBRUARY 2007

THURSDAY



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20/12/2007

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COMPANIES HOUSE

BREWERS
Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

ADVANTAGE AIR CONDITIONING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

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ADVANTAGE AIR CONDITIONING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ADVANTAGE AIR CONDITIONING LIMITED

YEAR ENDED 28 FEBRUARY 2007

In accordance with the engagement letter dated 19 November 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


BREWERS
Chartered Accountants

Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

17 December 2007

ADVANTAGE AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>45,415</u>	<u>15,259</u>
CURRENT ASSETS			
Stocks		1,127	1,238
Debtors		119,664	67,447
Cash at bank and in hand		<u>17,639</u>	<u>53,944</u>
		<u>138,430</u>	<u>122,629</u>
CREDITORS: Amounts falling due within one year		<u>115,378</u>	<u>81,943</u>
NET CURRENT ASSETS		<u>23,052</u>	<u>40,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,467</u>	<u>55,945</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>7,519</u>	<u>-</u>
		<u>60,948</u>	<u>55,945</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>60,848</u>	<u>55,845</u>
SHAREHOLDER'S FUNDS		<u>60,948</u>	<u>55,945</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

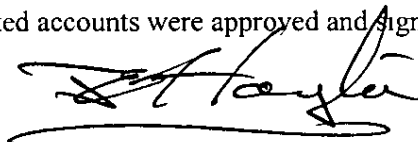
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 17 December 2007

J G HAYTON
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVANTAGE AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The FRSSE prescribes the basis for those entities within its scope that have chosen to adopt it for preparing and presenting their financial statements. Dividends paid are not now disclosed on the face of the Profit and Loss account (note 7)

Turnover

The turnover shown in the profit and loss account represents the value of work undertaken in the year exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	- 3 years
Fixtures & Fittings	- 3 years
Motor Vehicles	- 4 years
Office Equipment	- 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ADVANTAGE AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2006	38,270
Additions	37,246
Disposals	(5,000)
At 28 February 2007	<u>70,516</u>
DEPRECIATION	
At 1 March 2006	23,011
Charge for year	3,028
On disposals	(938)
At 28 February 2007	<u>25,101</u>

ADVANTAGE AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 28 February 2007

45,415

At 28 February 2006

15,259

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current and previous year by virtue of his 100% holding in the company's issued share capital

Included under creditors is a director's loan account balance of £3,890 (2006 - £3,149CR) The maximum outstanding during the year was £22,851DR

Dividends were paid in the year to Mr G Hayton in the amount of £32,000

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>