

S D C LABORATORY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

S D C LABORATORY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS

S Howlin
D Gee

SECRETARY

S Howlin

REGISTERED OFFICE

Unit 4 Spa Road Industrial Estate, Spa Road, Bolton, BL1 4SS

COMPANY REGISTERED NUMBER

02945293

ACCOUNTANTS

Michael Sohor & Co. Ltd
Chartered Accountants
74 St. George's Road, Bolton, Lancs. BL1 2DD

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S D C LABORATORY LIMITED

Company registered number: 02945293

BALANCE SHEET AT 31 August 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	2	463,394	383,638
Cash at bank and in hand		42,273	43,123
		<u>505,667</u>	<u>426,761</u>
CREDITORS: Amounts falling due within one year	3	<u>21,892</u>	<u>22,412</u>
NET CURRENT ASSETS		483,775	404,349
NET ASSETS		£483,775	£404,349
CAPITAL AND RESERVES			
Called up share capital		900	900
Retained earnings		482,875	403,449
SHAREHOLDERS' FUNDS		£483,775	£404,349

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 26 October 2017

Signed on behalf of the board of directors

D Gee, Director

The notes on pages 3 form part of these financial statements

S D C LABORATORY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1a. General information

S D C Laboratory Limited is a private company limited by shares and incorporated in England.

Registered office:

Unit 4 Spa Road Industrial Estate, Spa Road, Bolton, BL1 4SS

1b. Basis of accounting

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is Sterling, which is the functional currency of the company.

1c. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1d. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. DEBTORS

	2017	2016
	£	£
Trade debtors	76,039	73,010
Amounts owed by group companies	387,355	310,628
	<u>£463,394</u>	<u>£383,638</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	19,339	20,339
Other creditors	2,553	2,073
	<u>£21,892</u>	<u>£22,412</u>

The notes on pages 3 form part of these financial statements