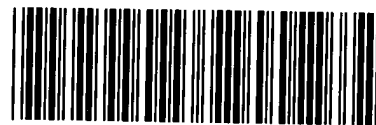


***TECH 'N' SERV LIMITED***

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

WEDNESDAY



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# **TECH 'N' SERV LIMITED**

## **REPORT AND FINANCIAL STATEMENTS FOR YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

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## **TECH 'N' SERV LIMITED**

### **COMPANY INFORMATION**

**COMPANY NUMBER** : **02944493**

**DIRECTORS** : **C R Woollard**  
: **K R Woollard**

**SECRETARY** : **K R Woollard**

**REGISTERED OFFICE** : **19 Orchard Road**  
**Mortimer**  
**Reading**  
**Berkshire**  
**RG7 3QN**

**BUSINESS ADDRESS** : **19 Orchard Road**  
**Mortimer**  
**Reading**  
**Berkshire**  
**RG7 3QN**

# **TECH 'N' SERV LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 31<sup>st</sup> August 2019.

### **PRINCIPAL ACTIVITY**

The principal activity of the company continued unchanged as that of general building maintenance.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the period and their interest in the issued share capital of the company were as follows:

	<u><b>Ordinary £1 Shares</b></u>
K R Woollard	1
C R Woollard	1

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the Board**



**K R Woollard**

**Secretary**

**16<sup>th</sup> October 2019**

## **TECH 'N' SERV LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
Turnover	2	67039	71657
Cost of sales		(16011)	(21789)
<b>Gross profit</b>		<b>51028</b>	<b>56247</b>
Distribution costs		(394)	(46)
Administration expenses		(46400)	(48277)
<b>Operating profit</b>	8	<b>4234</b>	<b>1545</b>
Insurance repaid		-	7858
Interest receivable		55	68
Interest payable & similar charges	5	(90)	(113)
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>4199</b>	<b>9358</b>
Tax on profit on ordinary activities	6	(1083)	(2120)
<b>Profit/(loss) for the period</b>		<b>3116</b>	<b>7238</b>
Dividends	7	(3000)	(7415)
<b>Retained profit/(loss) for the year</b>		<b>116</b>	<b>(177)</b>
Retained profit brought forward		4509	4686
<b>Retained profit carried forward</b>		<b>4625</b>	<b>4509</b>
		=====	=====

#### **CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above financial period.

#### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above financial period.

The notes on pages 5 to 7 form part of these financial statements.

# TECH 'N' SERV LIMITED

## BALANCE SHEET AS 31<sup>ST</sup> AUGUST 2019

	<u>Note</u>	£	2019	£	2018	£
<b>FIXED ASSETS</b>						
Tangible assets	4			4844		6062
<b>CURRENT ASSETS</b>						
Stocks			500		500	
Debtors	7		1131		1136	
Cash at bank and in hand			13919		33193	
			<u>15550</u>		<u>34829</u>	
<b>CREDITORS</b>						
Amounts falling due within one year	10		15767		36380	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				(217)		(1551)
				<u>4627</u>		<u>4511</u>
				=====		=====
Represented by:						
<b>CAPITAL AND RESERVES</b>						
Called up share capital	3			2		2
Profit and loss account	11			4625		4509
				<u>4627</u>		<u>4511</u>
				=====		=====

For the year ended 31<sup>st</sup> August 2019, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities are:

- i) The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 16<sup>th</sup> October 2019.



**C R Woollard**

**Director**

## **TECH 'N' SERV LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

#### **1. ACCOUNTING POLICIES**

The following are the more important accounting policies adopted by the company:-

- a) Basis of accounting  
The financial statements have been prepared under the historical cost convention.
- b) Cash flow  
The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.
- c) Depreciation  
The tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% Per Annum</u>	<u>Method</u>
Fixtures, fittings & equipment	25%	Reducing balance
Motor vehicles	25%	Reducing balance

#### **2. TURNOVER**

Turnover represents the invoiced value of goods sold and services rendered as principal excluding value added tax and trade discounts.

#### **3. SHARE CAPITAL**

	<u>2019</u>	<u>2018</u>
Authorised 100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Issued and fully paid 2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

## TECH 'N' SERV LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2019

#### 4. FIXED ASSETS

<b>COST</b>	<u>As at 1/9/18</u>	<u>Additions</u>	<u>As at 31/8/19</u>
	£	£	£
Fixtures/fittings/equipment	11321	398	11719
Motor vehicles	<u>16697</u>	-	<u>16697</u>
	28018	-	28018
	=====	=====	=====

#### **DEPRECIATION**

	<u>As at 1/9/18</u>	<u>Provided in the Year</u>	<u>As at 31/8/19</u>
	£	£	£
Fixtures/fittings/equipment	10542	295	10837
Motor vehicles	<u>11414</u>	<u>1321</u>	<u>12735</u>
	21956	1616	23572
	=====	=====	=====

#### **NET BOOK VALUES**

	<u>As at 31/8/19</u>	<u>As at 31/8/18</u>
	£	£
Fixtures/fittings/equipment	882	779
Motor vehicles	<u>3962</u>	<u>5283</u>
	4844	6062
	=====	=====

#### 5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2019</u>	<u>2018</u>
	£	£
Bank loans, overdrafts and other loans wholly repayable within five years.	90	113
	=====	=====

#### 6. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation tax on profits for the year.	1083	2120
	=====	=====

#### 7. DIVIDENDS

Paid.	3000	7415
	=====	=====



	2000	1999
<b>DIVIDENDS</b>		
Corporation tax on profits for the year	1083	5150
<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>		
Leasable within five years	30	113
Bank loans, overdrafts and other loans wholly	3	3
	<u>33</u>	<u>116</u>

**INTEREST PAYABLE AND SIMILAR CHARGES**

Motor vehicles	4844	5005
Fixtures fittings and equipment	3005	3535
	<u>3</u>	<u>3</u>
	<u>7849</u>	<u>8540</u>

**NET BOOK VALUES**

Motor vehicles	1910	2225
Fixtures fittings and equipment	1351	2313
	<u>3</u>	<u>3</u>
	<u>3261</u>	<u>4538</u>

**DEPRECIATION**

Motor vehicles	8108	8108
Fixtures fittings and equipment	1531	1710
	<u>3</u>	<u>3</u>
	<u>9639</u>	<u>9818</u>

**FIXED ASSETS**

FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2000  
NOTES TO THE FINANCIAL STATEMENTS

TECH. M. SEVA LIMITED

## **TECH 'N' SERV LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2019**

<b>8.</b>	<b><u>OPERATING PROFIT</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Depreciation	1616	2694
		=====	=====
<b>9.</b>	<b><u>DEBTORS</u></b>		
	Amounts falling due within one year:		
	Trade debtors	1131	1136
	Sundry debtors & prepayments	-	-
		-----	-----
		1131	1136
		=====	=====
<b>10.</b>	<b><u>CREDITORS</u></b>		
	Amounts falling due within one year:		
	Trade creditors	1227	6809
	Other creditors	11545	25339
	Corporation tax	1083	2120
	Other taxes and social security	648	1059
	Accruals	1264	1053
		-----	-----
		15767	36380
		=====	=====
<b>11.</b>	<b><u>RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS</u></b>		
	Profit/(loss) for the financial year after taxation	3116	7238
	Dividends	(3000)	(7415)
		-----	-----
		116	(177)
	Opening shareholders' funds at 1 <sup>st</sup> September 2018	4511	4688
		-----	-----
	Closing shareholders' funds at 31 <sup>st</sup> August 2019	4627	4511
		=====	=====