

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Holden Meats Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Holden Meats Limited
Company Information
for the Year Ended 30 April 2023

DIRECTOR: Mr P Haslam

REGISTERED OFFICE: c/o Sheffield Cold Store
Roman Ridge Road
Sheffield
South Yorkshire
S9 1FF

REGISTERED NUMBER: 02849084 (England and Wales)

ACCOUNTANTS: SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Holden Meats Limited (Registered number: 02849084)

Balance Sheet
30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>14,129</u>	<u>8,112</u>
		<u>14,129</u>	<u>8,112</u>
CURRENT ASSETS			
Stocks		130,248	126,000
Debtors	6	375,924	404,646
Cash at bank and in hand		<u>800,512</u>	<u>672,320</u>
		1,306,684	1,202,966
CREDITORS			
Amounts falling due within one year	7	<u>(444,016)</u>	<u>(533,923)</u>
NET CURRENT ASSETS		<u>862,668</u>	<u>669,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>876,797</u>	<u>677,155</u>
PROVISIONS FOR LIABILITIES		<u>(2,937)</u>	<u>(1,033)</u>
NET ASSETS		<u>873,860</u>	<u>676,122</u>
CAPITAL AND RESERVES			
Called up share capital		60,000	60,000
Retained earnings		<u>813,860</u>	<u>616,122</u>
		<u>873,860</u>	<u>676,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2023 and were signed by:

Mr P Haslam - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Holden Meats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022	
and 30 April 2023	<u>30,001</u>
AMORTISATION	
At 1 May 2022	
and 30 April 2023	<u>30,001</u>
NET BOOK VALUE	
At 30 April 2023	<u>-</u>
At 30 April 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2022	700	193,942	194,642
Additions	-	11,015	11,015
At 30 April 2023	<u>700</u>	<u>204,957</u>	<u>205,657</u>
DEPRECIATION			
At 1 May 2022	700	185,830	186,530
Charge for year	-	4,998	4,998
At 30 April 2023	<u>700</u>	<u>190,828</u>	<u>191,528</u>
NET BOOK VALUE			
At 30 April 2023	<u>-</u>	<u>14,129</u>	<u>14,129</u>
At 30 April 2022	<u>-</u>	<u>8,112</u>	<u>8,112</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	347,967	375,628
Other debtors	27,957	29,018
	<u>375,924</u>	<u>404,646</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	376,101	370,432
Taxation and social security	50,483	52,429
Other creditors	17,432	111,062
	<u>444,016</u>	<u>533,923</u>

8. LEASING AGREEMENTS

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £112,328 (2022 - £5,114).

9. RELATED PARTY DISCLOSURES

Rent of £52,000 (2022 - £52,000) was paid during the year to Sheffield Cold Stores Limited a company under the control of the director.

The company made sales to Hebdige Catering Butchers of £301,007 (2022 - £234,765) an entity under the control of the director.

The company made purchases from Hebdige Catering Butches of £3,405 (2022 - £7,143) an entity under the control of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.