

COMPANY REGISTRATION NUMBER: 02849083

Bramerton Management Company Limited

Unaudited Financial Statements

30 September 2018

Bramerton Management Company Limited

Financial Statements

Year ended 30 September 2018

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The following pages do not form part of the financial statements

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements

Bramerton Management Company Limited

Directors' Report

Year ended 30 September 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2018 .

Directors

The directors who served the company during the year were as follows:

S.R. Gradon

D Carroll

I. F. James (Resigned 10 April 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 June 2019 and signed on behalf of the board by:

S.R. Gradon

Director

Registered office:

418 Muswell Hill Broadway

LONDON

England

N10 1DJ

Bramerton Management Company Limited

Statement of Income and Retained Earnings

Year ended 30 September 2018

		2018	2017
	Note	£	£
Turnover		1,171	1,171
		-----	-----
Gross profit		1,171	1,171
Administrative expenses		958	944
		-----	-----
Operating profit		213	227
Other interest receivable and similar income	4	3	1
		-----	-----
Profit before taxation		216	228
Tax on profit		41	44
		-----	-----
Profit for the financial year and total comprehensive income		175	184
		-----	-----
Retained earnings at the start of the year		8,525	8,341
		-----	-----
Retained earnings at the end of the year		8,700	8,525
		-----	-----

All the activities of the company are from continuing operations.

Bramerton Management Company Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	12,773	12,773
Current assets			
Debtors	6	2,279	1,123
Cash at bank and in hand		7,556	8,497
		9,835	9,620
Creditors: amounts falling due within one year	7	1,120	1,080
Net current assets		8,715	8,540
Total assets less current liabilities		21,488	21,313
Net assets		21,488	21,313
Capital and reserves			
Called up share capital		15	15
Share premium account		12,773	12,773
Profit and loss account		8,700	8,525
Shareholders funds		21,488	21,313

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 June 2019 , and are signed on behalf of the board by:

S.R. Gradon

Director

Company registration number: 02849083

Bramerton Management Company Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 418 Muswell Hill Broadway, LONDON, N10 1DJ, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents ground rents receivable during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Other interest receivable and similar income

	2018	2017
	£	£
Interest on cash and cash equivalents	3	1
	----	----

5. Tangible assets

	Land and buildings £
Cost	
At 1 October 2017 and 30 September 2018	12,773

Depreciation	
At 1 October 2017 and 30 September 2018	—

Carrying amount	
At 30 September 2018	12,773

At 30 September 2017	12,773

6. Debtors

	2018	2017
	£	£
Trade debtors	2,279	1,123
	-----	-----

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	600	601
Corporation tax	41	44
Other creditors	479	435
	-----	-----
	1,120	1,080
	-----	-----

Bramerton Management Company Limited

Management Information

Year ended 30 September 2018

The following pages do not form part of the financial statements.

Bramerton Management Company Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Bramerton Management Company Limited Year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bramerton Management Company Limited for the year ended 30 September 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Bramerton Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Bramerton Management Company Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bramerton Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bramerton Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bramerton Management Company Limited. You consider that Bramerton Management Company Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Bramerton Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHALMERS & CO (SW) LIMITED Chartered accountant

Trading as Chalmers & Co. 6 The Linen Yard South Street Crewkerne Somerset TA18 8AB

20 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.