

COMPANY REGISTRATION NUMBER: 2848972

Crabtree and Son Limited
Filleted Unaudited Financial Statements
For the year ended
31 August 2018



VOGAN ACCOUNTANCY LIMITED

Chartered accountants
2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

Crabtree and Son Limited

Balance Sheet

31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	4,298	5,055
Current assets			
Debtors	6	91,714	172,905
Cash at bank and in hand		88,732	51,879
		<u>180,446</u>	<u>224,784</u>
Creditors: amounts falling due within one year	7	<u>42,373</u>	<u>38,228</u>
Net current assets		138,073	186,556
Total assets less current liabilities		142,371	191,611
Provisions			
Taxation including deferred tax		656	862
Net assets		<u>141,715</u>	<u>190,749</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>141,615</u>	<u>190,649</u>
Shareholders funds		<u>141,715</u>	<u>190,749</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Crabtree and Son Limited

Balance Sheet *(continued)*

31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 01-05-2019 and are signed on behalf of the board by:



P Crabtree
Director

Company registration number: 2848972

Crabtree and Son Limited
Notes to the Financial Statements
Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 41 Station Road, Drighlington, Bradford, BD11 1JU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Revenue recognition

The turnover shown in the profit and loss account represents the sales value of services provided in the year to third parties. Income from funerals is recognised at the date of the funeral.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Equipment	- 15% reducing balance
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Crabtree and Son Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

3. Accounting policies *(continued)*

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 September 2017 and 31 August 2018	<u>12,835</u>	<u>12,835</u>
Depreciation		
At 1 September 2017	7,780	7,780
Charge for the year	<u>757</u>	<u>757</u>
At 31 August 2018	<u>8,537</u>	<u>8,537</u>
Carrying amount		
At 31 August 2018	<u>4,298</u>	<u>4,298</u>
At 31 August 2017	<u>5,055</u>	<u>5,055</u>

6. Debtors

	2018 £	2017 £
Trade debtors	35,471	23,062
Other debtors	<u>56,243</u>	<u>149,843</u>
	<u>91,714</u>	<u>172,905</u>

Crabtree and Son Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	14,952	8,966
Corporation tax	25,572	24,601
Other creditors	1,849	4,661
	<u>42,373</u>	<u>38,228</u>

8. Director's advances, credits and guarantees

Included in "Other debtors" at 31 August 2018 is a balance of £42,794 (2017: £149,843) due from P Crabtree. No interest is charged on the outstanding balance.

9. Related party transactions

P Crabtree owns the premises from which the company trades. No rent is charged.