

**BLENDART LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2018**

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**BLENDART LIMITED**

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**BLENDART LIMITED**  
**REGISTERED NUMBER:02848637**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	25,823	24,341
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	19,776	94,895
Cash at bank and in hand		156,584	293,747
		<u>176,360</u>	<u>388,642</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(44,171)	(92,677)
<b>Net current assets</b>		<u>132,189</u>	295,965
<b>Net assets</b>		<u><u>158,012</u></u>	<u><u>320,306</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		158,010	320,304
		<u><u>158,012</u></u>	<u><u>320,306</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2019.

**E K Karlsen**  
Director

The notes on pages 2 to 5 form part of these financial statements.

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## BLENDART LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2018

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#### 1. General information

Blendart Limited is a limited liability company incorporated in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Hertfordshire, WD6 1JD and its principal place of business is Wynter House, Upper Street, Dyrham, Wiltshire, SN14 8HN.

The principal activity of the company during the year was that of the provision of film production services.

The company's functional and presentational currency is £ Sterling.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of film production services supplied during the year, exclusive of Value Added Tax.

Turnover is recognised when the service is provided.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Short-term leasehold property	-	10% straight line
Fixtures & fittings	-	15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

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**BLENDART LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 DECEMBER 2018**

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**2. Accounting policies (continued)**

**2.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from or to related parties.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

**2.8 Dividends**

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.9 Pensions**

**Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.10 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2017 - 4).

**BLENDART LIMITED**

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**4. Tangible fixed assets**

	Short-term leasehold property £	fixtures and fittings £	Total £
<b>Cost</b>			
At 31 December 2017	18,890	66,748	85,638
Additions	-	6,039	6,039
At 30 December 2018	18,890	72,787	91,677
<b>Depreciation</b>			
At 31 December 2017	18,890	42,407	61,297
Charge for the year on owned assets	-	4,557	4,557
At 30 December 2018	18,890	46,964	65,854
<b>Net book value</b>			
At 30 December 2018	-	25,823	25,823
At 30 December 2017	-	24,341	24,341

**5. Debtors**

	2018 £	2017 £
Trade debtors	14,342	5,686
Other debtors	5,434	89,209
	19,776	94,895

**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Taxation and social security	-	33,271
Other creditors	40,171	55,906
Accruals	4,000	3,500
	44,171	92,677

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**BLENDART LIMITED**

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**7. Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.