

COMPANY REGISTRATION NUMBER: 02848548

ALPHACROWN LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 August 2022

ALPHACROWN LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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ALPHACROWN LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

Director	Mr G S Channa
Company secretary	Mrs S Channa
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ
Accountants	BSG Valentine (UK) LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

ALPHACROWN LIMITED
STATEMENT OF FINANCIAL POSITION

31 August 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		750,000		750,000
CURRENT ASSETS					
Debtors	5	14,419		5,175	
CREDITORS: amounts falling due within one year	6	(84,965)		(56,575)	
NET CURRENT LIABILITIES			(70,546)		(51,400)
TOTAL ASSETS LESS CURRENT LIABILITIES			679,454		698,600
NET ASSETS			679,454		698,600
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			679,354		698,500
SHAREHOLDERS FUNDS			679,454		698,600

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 May 2023 , and are signed on behalf of the board by:

Mr G S Channa

Director

Company registration number: 02848548

ALPHACROWN LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment properties measured at fair value through profit or loss.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts for services rendered, stated net of discounts and of Value Added Tax. Rental income is recognised on an accruals basis as rents become due in accordance with the terms of the lease.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Investment property £	Total £
Cost		
At 1 September 2021 and 31 August 2022	750,000 -----	750,000 -----
Depreciation		
At 1 September 2021 and 31 August 2022	— -----	— -----
Carrying amount		
At 31 August 2022	750,000 -----	750,000 -----
At 31 August 2021	750,000 -----	750,000 -----

5. Debtors

	2022 £	2021 £
Other debtors	14,419 -----	5,175 -----

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	2,772	4,867
Corporation tax	—	9,814
Related party loan	58,364	36,550
Other creditors	23,829 -----	5,344 -----
	84,965 -----	56,575 -----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.