

LORDELL PLACE (WIMBLEDON) MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2018

WEDNESDAY



A20

31/10/2018 COMPANIES HOUSE

#25

LORDELL PLACE (WIMBLEDON) MANAGEMENT COMPANY LIMITED REGISTERED NUMBER: 02848492

BALANCE SHEET AS AT 28 FEBRUARY 2018

Note		2018 £		2017 £
4	232		347	
5	11,043		6,510	
	11,275		6,857	
6	(7,128)		(2,391)	
		4,147		4,466
	_	4,147	_	4,466
7		(4,027)		(4,346)
	_	120		120
		120		120
	_	120	_	120
	6	5 <u>11,043</u> 11,275 6 <u>(7,128)</u>	5	5 11,043 6,510 6 (7,128) (2,391) 4,147 4,147 7 (4,027) 120 =

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

22 September 2018

Director

The notes on pages 2 to 3 form part of these financial statements.

Peter J. Valters

LORDELL PLACE (WIMBLEDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1. General information

Lordell Place (Wimbledon) Management Company Limited is a private company limited by shares, incorporated in England and Wales, registration number 02848492. The address of the registered office is 4th Floor, 7/10 Chandos Street, Cavendish Square, London, W1G 9DQ.

The principle activity of the company continued to be that of property management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

LORDELL PLACE (WIMBLEDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

4. Debtors

		2018 £	2017 £
	Prepayments and accrued income	232	347
5.	Cash and cash equivalents		
		2018 £	2017 £
	Cash at bank and in hand	11,043	6,510
6.	Creditors: Amounts falling due within one year	2018	2017
	Accruals and deferred income	£ 7,128	2,391
7.	Creditors: Amounts falling due after more than one year		
		2018 £	2017 £
	Other creditors	4,027	4,346