

REGISTERED NUMBER: 02848266 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BEEF IMPROVEMENT GROUPING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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BEEF IMPROVEMENT GROUPING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Lord Middleton
T S Rymer
R M Hughes
R J Fuller
R C Rook
L L Leachman
R O Parry

SECRETARY:

R J Fuller

REGISTERED OFFICE:

Southburn Offices
Southburn
Driffield
East Yorkshire
YO25 9ED

REGISTERED NUMBER:

02848266 (England and Wales)

ACCOUNTANTS:

Bradbury & Co (Accountants) Limited
Chartered Tax Advisers and Accountants
Driffield

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	19,081	5,122
CURRENT ASSETS			
Stocks		14,007	18,433
Debtors	5	333,421	102,614
Cash at bank		<u>342,377</u>	<u>496,219</u>
		689,805	617,266
CREDITORS			
Amounts falling due within one year	6	<u>(254,134)</u>	<u>(136,560)</u>
NET CURRENT ASSETS		<u>435,671</u>	<u>480,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>454,752</u>	<u>485,828</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Capital redemption reserve		21,931	21,931
Retained earnings		<u>432,321</u>	<u>463,397</u>
SHAREHOLDERS' FUNDS		<u>454,752</u>	<u>485,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

Lord Middleton - Director

T S Rymer - Director

R C Rook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Beef Improvement Grouping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount, excluding value added tax, receivable by the company for goods and other services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	25%
Plant & machinery	20%

Stocks

Stocks are valued at the lower of cost or net realisable value.

Government grants

Government grants receivable in respect of expenditure charged to the revenue account during the year have been credited in the profit and loss account.

Government grants receivable in respect of capital are treated as deferred income, which is credited to the profit and loss account by instalments over the expected useful life of the related asset, on a basis consistent with the depreciation policy.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2018	111,358
Additions	60,040
Disposals	<u>(55,089)</u>
At 31 December 2018	<u>116,309</u>
DEPRECIATION	
At 1 January 2018	106,236
Charge for year	12,848
Eliminated on disposal	<u>(21,856)</u>
At 31 December 2018	<u>97,228</u>
NET BOOK VALUE	
At 31 December 2018	<u>19,081</u>
At 31 December 2017	<u>5,122</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	318,907	80,352
Other debtors	<u>14,514</u>	<u>22,262</u>
	<u>333,421</u>	<u>102,614</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	220,565	119,255
Taxation and social security	<u>33,569</u>	<u>17,305</u>
	<u>254,134</u>	<u>136,560</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.