

COMPANY REGISTRATION NUMBER: 02848128

**Greenwoodeliver Manchester Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2018**

# **Greenwoodeliver Manchester Limited**

## **Financial Statements**

**Year ended 30 September 2018**

---

<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2</b>
Notes to the financial statements	<b>4</b>

# Greenwoodeliver Manchester Limited

## Officers and Professional Advisers

---

<b>Director</b>	Mr S W Greenwood
<b>Company secretary</b>	Mr S W Greenwood
<b>Registered office</b>	Grimshaw Lane Middleton Manchester M24 2AA
<b>Accountants</b>	Morris Gregory Chartered Accountants County End Business Centre Jackson Street Springhead Oldham Lancashire OL4 4TZ
<b>Bankers</b>	National Westminster Bank Plc Units 6-9 Midway House Long Street Middleton Manchester M24 2AA

# Greenwoodeliver Manchester Limited

## Statement of Financial Position

30 September 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	8,775	12,675
<b>Current assets</b>			
Debtors	6	14,030	8,698
Cash at bank and in hand		12,546	19,867
		26,576	28,565
<b>Creditors: amounts falling due within one year</b>	7	8,731	13,725
<b>Net current assets</b>		17,845	14,840
<b>Total assets less current liabilities</b>		26,620	27,515
<b>Provisions</b>			
Taxation including deferred tax		1,601	2,327
<b>Net assets</b>		25,019	25,188
<b>Capital and reserves</b>			
Called up share capital	8	25,000	25,000
Profit and loss account		19	188
<b>Shareholders funds</b>		25,019	25,188

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Greenwoodeliver Manchester Limited**

## **Statement of Financial Position** *(continued)*

**30 September 2018**

---

These financial statements were approved by the board of directors and authorised for issue on 10 June 2019 , and are signed on behalf of the board by:

Mr S W Greenwood

Director

Company registration number: 02848128

# **Greenwoodeliver Manchester Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2018**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Grimshaw Lane, Middleton, Manchester, M24 2AA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line
Office equipment	-	33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 October 2017 and 30 September 2018</b>	65,000	8,577	4,031	<b>77,608</b>
	.....	.....	.....	.....
<b>Depreciation</b>				
At 1 October 2017	52,325	8,577	4,031	<b>64,933</b>
Charge for the year	3,900	—	—	<b>3,900</b>
	.....	.....	.....	.....
<b>At 30 September 2018</b>	56,225	8,577	4,031	<b>68,833</b>
	.....	.....	.....	.....
<b>Carrying amount</b>				
<b>At 30 September 2018</b>	8,775	—	—	<b>8,775</b>
	.....	.....	.....	.....
At 30 September 2017	12,675	—	—	<b>12,675</b>
	.....	.....	.....	.....

## 6. Debtors

	2018	2017
	£	£
Trade debtors	13,350	7,632
Other debtors	680	1,066
	<u>14,030</u>	<u>8,698</u>

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,167	1,901
Corporation tax	2,006	2,690
Social security and other taxes	2,432	3,229
Other creditors	3,126	5,905
	<u>8,731</u>	<u>13,725</u>

## 8. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	25,000	25,000	25,000	25,000

## 9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S W Greenwood	( 239)	( 7,000)	7,001	( 238)
	<u>----</u>	<u>-----</u>	<u>-----</u>	<u>----</u>
2017				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr S W Greenwood	( 4,672)	4,433	—	( 239)
	<u>-----</u>	<u>-----</u>	<u>----</u>	<u>----</u>

## 10. Related party transactions

The company was under the control of Mr S W Greenwood throughout the current and previous year. Mr Greenwood is the sole director and the sole shareholder. No transactions with related parties were undertaken such as are required to be disclosed under the provisions of Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.