

REGISTERED NUMBER: 02848038

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 SEPTEMBER 1994

FOR

NUNSMERE HALL LIMITED



NUNSMERE HALL LIMITED

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NUNSMERE HALL LIMITED

COMPANY INFORMATION

DIRECTORS: Malcolm S McHardy
Julie McHardy

SECRETARY: Julie McHardy

REGISTERED OFFICE: NUNSMERE HALL
TARPORLY ROAD
SANDIWAY
CHESHIRE CW8 2ES

REGISTERED NUMBER: 02848038

AUDITORS: Tunstall & Co
Registered Auditor
Chartered Accountants
Arundel House
12 Rylands Street
Warrington

NUNSMERE HALL LIMITED

**REPORT OF THE AUDITORS TO THE DIRECTORS OF
NUNSMERE HALL LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of NUNSMERE HALL LIMITED for the period ended 28 September 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page four and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the period ended 28 September 1994, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

As auditors of NUNSMERE HALL LIMITED, on 11th May 1995 we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the period ended 28 September 1994 as follows:

"We have audited the financial statements on pages four to eleven which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

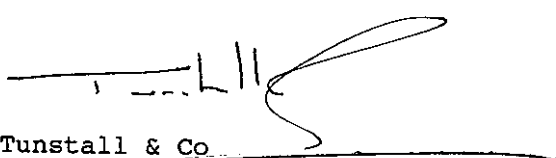
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

NUNSMERE HALL LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF
NUNSMERE HALL LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 28 September 1994 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Tunstall & Co
Registered Auditor
Chartered Accountants
Arundel House
12 Rylands Street
Warrington

Dated: 11th May 1995

NUNSMERE HALL LIMITED

ABBREVIATED BALANCE SHEET

As at 28 September 1994

	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2		1,003,110
CURRENT ASSETS:			
Stocks		13,952	
Debtors		126,827	
Cash at Bank		101,950	

		242,729	
CREDITORS: Amounts falling due within one year	3	303,078	

NET CURRENT LIABILITIES:			(60,349)

TOTAL ASSETS LESS CURRENT LIABILITIES:			942,761
CREDITORS: Amounts falling due after more than one year			903,361

			£39,400
			=====
CAPITAL AND RESERVES:			
Called Up Share Capital	4		2
Profit & Loss Account			39,398

Shareholders' Funds			£39,400
			=====

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


Malcolm S McHardy - DIRECTOR

Approved by the Board on 11th May 1995

The notes form part of these financial statements

NUNSMERE HALL LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period Ended 28 September 1994**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & Buildings	- not provided
	- 2% straight line
Plant & Machinery etc	- 10% straight line
	- 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NUNSMERE HALL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period Ended 28 September 1994

Pension Contributions

The company operates a defined pension contribution scheme for the benefit of the directors. Contributions payable during the year amounted to £19,248.

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
Additions	1,051,261

As at 28 September 1994	1,051,261

DEPRECIATION:	
Charge for Period	48,151

As at 28 September 1994	48,151

NET BOOK VALUE:	
As at 28 September 1994	£1,003,110
	=====

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank Overdrafts	125,219
Bank Loans	900,000
Hire Purchase and Finance Leases	41,552

	1,066,771
	=====

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank Loans	566,330
	=====

NUNSMERE HALL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period Ended 28 September 1994

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	£
1,000	Ordinary	£1	1,000
			=====

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
2	Ordinary	£1	2
			=====

2 Ordinary shares of £1 each were allotted
and fully paid for cash at par during the period.