

REGISTERED NUMBER: 02847773 (England and Wales)

CLASSIC DESIGN & BUILD (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 January 2019

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CLASSIC DESIGN & BUILD (UK) LIMITED

COMPANY INFORMATION
for the year ended 31 January 2019

DIRECTORS: K W Wilson
J P Kelly

SECRETARY: K W Wilson

REGISTERED OFFICE: Unit 1 Cranmore Industrial Estate
Radway Road
Shirley
Solihull
West Midlands
B90 4NR

REGISTERED NUMBER: 02847773 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
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BALANCE SHEET
31 January 2019

	Notes	31/1/19 £	£	31/1/18 £	£
FIXED ASSETS					
Tangible assets	4		100,464		94,863
CURRENT ASSETS					
Stocks		149,995		99,750	
Debtors	5	111,663		198,552	
Cash at bank and in hand		2,383		446	
		<u>264,041</u>		<u>298,748</u>	
CREDITORS					
Amounts falling due within one year	6	<u>299,817</u>		<u>304,209</u>	
NET CURRENT LIABILITIES			<u>(35,776)</u>		<u>(5,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,688		89,402
CREDITORS					
Amounts falling due after more than one year	7		(475)		(4,975)
PROVISIONS FOR LIABILITIES			<u>(14,625)</u>		<u>(13,133)</u>
NET ASSETS			<u>49,588</u>		<u>71,294</u>
CAPITAL AND RESERVES					
Called up share capital	9		20,000		20,000
Retained earnings	10		<u>29,588</u>		<u>51,294</u>
SHAREHOLDERS' FUNDS			<u>49,588</u>		<u>71,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 7 May 2019 and were signed on its behalf by:

K W Wilson - Director

J P Kelly - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2019

1. STATUTORY INFORMATION

Classic Design & Build (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Holiday pay accrual

The liability is recognised when an employee has provided service in exchange for benefits to be paid in the future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2018	300,896	64,473	3,825	369,194
Additions	39,550	-	-	39,550
At 31 January 2019	<u>340,446</u>	<u>64,473</u>	<u>3,825</u>	<u>408,744</u>
DEPRECIATION				
At 1 February 2018	226,524	44,908	2,899	274,331
Charge for year	28,480	4,892	577	33,949
At 31 January 2019	<u>255,004</u>	<u>49,800</u>	<u>3,476</u>	<u>308,280</u>
NET BOOK VALUE				
At 31 January 2019	<u>85,442</u>	<u>14,673</u>	<u>349</u>	<u>100,464</u>
At 31 January 2018	<u>74,372</u>	<u>19,565</u>	<u>926</u>	<u>94,863</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2018 and 31 January 2019	<u>15,000</u>
DEPRECIATION	
At 1 February 2018	3,750
Charge for year	<u>2,813</u>
At 31 January 2019	<u>6,563</u>
NET BOOK VALUE	
At 31 January 2019	<u><u>8,437</u></u>
At 31 January 2018	<u><u>11,250</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19 £	31/1/18 £
Trade debtors	97,146	184,227
Other debtors	<u>14,517</u>	<u>13,325</u>
	<u><u>111,663</u></u>	<u><u>198,552</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19 £	31/1/18 £
Bank loans and overdrafts	84,866	115,872
Hire purchase contracts	4,500	4,500
Trade creditors	109,433	73,661
Taxation and social security	86,995	96,322
Other creditors	<u>14,023</u>	<u>13,854</u>
	<u><u>299,817</u></u>	<u><u>304,209</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/19 £	31/1/18 £
Hire purchase contracts	<u><u>475</u></u>	<u><u>4,975</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	31/1/19	31/1/18
	£	£
Bank overdrafts	84,866	115,872
Hire purchase contracts	4,975	9,475
	<u>89,841</u>	<u>125,347</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/19	31/1/18
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

10. RESERVES

	Retained earnings
	£
At 1 February 2018	51,294
Profit for the year	45,294
Dividends	<u>(67,000)</u>
At 31 January 2019	<u>29,588</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLASSIC DESIGN & BUILD (UK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit & Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Classic Design & Build (UK) Limited for the year ended 31 January 2019 which comprise the Profit & Loss Account, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Classic Design & Build (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Classic Design & Build (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Classic Design & Build (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Classic Design & Build (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Classic Design & Build (UK) Limited. You consider that Classic Design & Build (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Classic Design & Build (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited
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The Riding School House
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7 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.