

REGISTERED NUMBER: 02847753 (England and Wales)

GEESAN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

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FOR THE YEAR ENDED 31ST MARCH 2014**

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GEESAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

Mr G Sanchez-Reyes
Mrs G A Martinez

REGISTERED OFFICE:

Far End
92 High Street
Milton Under Wychwood
Chipping Norton
Oxfordshire
OX7 6ES

REGISTERED NUMBER:

02847753 (England and Wales)

ACCOUNTANTS:

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS:

Barclays Bank Plc
PO Box 1
32 Bridge Street
Banbury
Oxfordshire
OX16 5PS

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,805	3,155
CURRENT ASSETS			
Debtors		769,754	587,591
Cash at bank		89,445	105,710
		<u>859,199</u>	<u>693,301</u>
CREDITORS			
Amounts falling due within one year	3	<u>852,091</u>	<u>675,325</u>
NET CURRENT ASSETS		<u>7,108</u>	<u>17,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>9,913</u></u>	<u><u>21,131</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		<u>9,910</u>	<u>21,128</u>
SHAREHOLDERS' FUNDS		<u><u>9,913</u></u>	<u><u>21,131</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th July 2014 and were signed on its behalf by:



Mr G Sanchez-Reyes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	11,807
Additions	588
	<hr/>
At 31st March 2014	12,395
	<hr/>
DEPRECIATION	
At 1st April 2013	8,652
Charge for year	938
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At 31st March 2014	9,590
	<hr/>
NET BOOK VALUE	
At 31st March 2014	2,805
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At 31st March 2013	3,155
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3. CREDITORS

Creditors include an amount of £45,582 (2013 - £21,275) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
			<hr/>	<hr/>
			3	3
			<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GEESAN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Geesan Limited for the year ended 31st March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Geesan Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Geesan Limited and state those matters that we have agreed to state to the Board of Directors of Geesan Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Geesan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geesan Limited. You consider that Geesan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Geesan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Ltd

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

9th July 2014