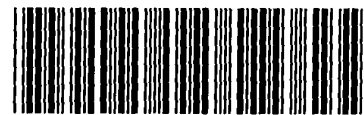


INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

WEDNESDAY



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06/09/2017

#399

COMPANIES HOUSE

BRADLEY SONI & CO
Chartered Accountants
365 South Coast Road
Telscombe Cliffs
East Sussex
BN10 7HA

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

Registered No:	02847646
Registered Office:	93 Princess Drive Seaford East Sussex BN25 2QT
Directors:	M Brown V Brown
Company Secretary:	V Brown
Accountants:	Bradley Soni & Co. 365 South Coast Road Telscombe Cliffs BN10 7HA
Bankers:	Nationwide Building Society High Street Uckfield East Sussex

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 JANUARY 2017

The Directors present their Report and the Financial Statements for the year to 31 January 2017. The name of the company was changed from Quality International & Translation Services UK Ltd to International Quality Systems (IQS) Ltd on 1st June 2000.

RESULTS

The results for the period and the financial position of the Company are shown in the annexed accounts.

REVIEW OF THE BUSINESS

The principle activity of the Company was the provision of support services and training to bodies throughout the world.

The Company ceased trading on 31st January 2017.

DIRECTORS

The Directors during the year and their interests in the share capital of the Company at the beginning and end of the year were as follows:

	£1 Ordinary Shares
M Brown	50
V Brown	50

CLOSE COMPANY

It is considered that the Company is a close Company under the Income and Corporation Taxes Act 1988.

AUDITORS

The report has been prepared in accordance with the provision of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors



M Brown
Director

29/8/17

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD
Registered Number 02847646
BALANCE SHEET
AS AT 31st JANUARY 2017

	Note	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		1712		6500
CURRENT ASSETS					
Bank Balances		759		3509	
Debtors and Prepayments	6	<u>23</u>		<u>590</u>	
		<u>782</u>		<u>4099</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	5	<u>5465</u>		<u>11542</u>	
			<u>(4683)</u>		<u>(7443)</u>
NET LIABILITIES					
			<u>(2971)</u>		<u>(943)</u>
CAPITAL AND RESERVES					
Called up Share Capital			100		100
RESERVES					
			<u>(3071)</u>		<u>(1043)</u>
SHAREHOLDERS FUNDS					
			<u>(2971)</u>		<u>(943)</u>

The Audit Exemption Report on Page 3 forms part of the Balance Sheet.

**INTERNATIONAL QUALITY SYSTEMS (IQS) LTD
BALANCE SHEET AS AT 31st JANUARY 2017 (Cont'd)
AUDIT EXEMPTION REPORT - 02847646**

The Directors confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Directors on

29 Aug 17 and were signed by:


M Brown - Director

The notes form part of these financial statements

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2017

	Note	2017 £	2016 £
Fees		2765	5900
Deduct: Administrative Expenses		<u>4794</u>	<u>5642</u>
(LOSS) PROFIT BEFORE TAXATION		(2029)	258
Interest Received		<u>1</u>	<u>1</u>
		(2028)	259
Taxation		-	-
(LOSS) PROFIT ON ORDINARY ACTIVITIES		(2028)	259
Balance brought forward		<u>(1043)</u>	<u>(1302)</u>
Unappropriated Balance carried forward		<u><u>(3071)</u></u>	<u><u>(1043)</u></u>

The annexed Notes form an integral part of these Financial Statements

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation is calculated as follows:

Equipment 25%

2. SHARE CAPITAL

Authorised 100 Ordinary Shares of £1 each	100

Issued and fully paid Ordinary Shares of £1 each	100

3. FIXED ASSETS

	Equipment £	Office Premises £	Total £
Cost	18128	4826	22954
Additions	609	-	609
Disposables	-	(4826)	(4826)
	<u>18737</u>	<u>-</u>	<u>18737</u>
Depreciation brought forward	16454	-	16454
Provision for the year	571	-	571
	<u>17025</u>	<u>-</u>	<u>17025</u>
Net Book Value at 31st January 2017			<u>1712</u>
Net Book Value at 31st January 2016			<u>6500</u>

4. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.01.17 £	31.01.16 £
UK Corporation Tax	-	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JANUARY 2017

5	CREDITORS - due within 12 months	2017	2016
	Bank Charges	18	-
	Accountancy	396	420
	Fees	-	98
	Directors Current Accounts	2919	8917
	VAT	-	37
	Expenses	2132	2070
		<u>5465</u>	<u>11542</u>
6	DEBTORS		
	VAT	23	-
	Trade Debtors	-	590
		<u>23</u>	<u>590</u>

INTERNATIONAL QUALITY SYSTEMS (IQS) LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2017

FOR MANAGEMENT PURPOSES

	2017		2016	
	£	£	£	£
Fees		2765		5900
Less Expenses not reimbursed by clients		<u>1158</u>		<u>2410</u>
		1607		3490
Deduct Indirect Expenses				
Administrative				
Directors Remuneration	1000		-	
Printing, Stationery & Postage	47		250	
Telephone/Internet	442		448	
Sundries	100		183	
Professional Subscriptions	-		36	
Software & Computer Accessories	127		160	
Establishment				
Use of home as office	855		1080	
Repairs & Renewals	98		97	
Financial				
Accountancy Charges	396		420	
Depreciation.	<u>571</u>		<u>558</u>	
		3636		3232
(Loss) Net Profit for the year		(2029)		258
Interest Received		<u>1</u>		<u>1</u>
		<u>(2028)</u>		<u>259</u>