

Registered number
02847591

Allied Powers Limited

Report and Accounts

30 September 2018

DAVIS, BURTON, WILLIAMS & CO
Chartered Certified Accountants and Registered Auditors
Office B11, Sutton Business Centre
Restmor Way
Wallington
Surrey SM6 7AH

Allied Powers Limited
Report and accounts
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Allied Powers Limited

Company Information

Directors

J K S Elsdon

H J Elsdon (Resigned 14th March 2018)

Secretary

H J Elsdon (Resigned 14th March 2018)

C M Jarman (Appointed 14th March 2018)

Accountants

Davis Burton Williams & Co

Office B11 Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

Registered office

Office B11 Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

Registered number

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Allied Powers Limited**Registered number:****02847591****Directors' Report**

The director presents his report and accounts for the year ended 30 September 2018.

Principal activities

The company's principal activity during the year continued to be that of management, administration and consultancy services.

Directors

The following persons served as directors during the year:

J K S Elsdon

H J Elsdon (Resigned 14th March 2018)

Political donations

The company during the year made no political donations.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 March 2019 and signed by its order.

C M Jarman

Secretary

Allied Powers Limited
Profit and Loss Account
for the year ended 30 September 2018

	2018	2017
	£	£
Turnover	142,969	152,340
Cost of sales	(50,324)	(42,286)
Gross profit	<u>92,645</u>	<u>110,054</u>
Administrative expenses	(61,325)	(68,310)
Operating profit	<u>31,320</u>	<u>41,744</u>
Interest receivable	-	7,850
Profit before taxation	<u>31,320</u>	<u>49,594</u>
Tax on profit	(6,208)	(10,243)
Profit for the financial year	<u>25,112</u>	<u>39,351</u>

Allied Powers Limited**Registered number:** 02847591**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	2,041	2,041
Tangible assets	4	2,593	2,604
		<u>4,634</u>	<u>4,645</u>
Current assets			
Debtors	5	23,697	22,450
Cash at bank and in hand		73,037	58,876
		<u>96,734</u>	<u>81,326</u>
Creditors: amounts falling due within one year	6	(11,557)	(19,272)
Net current assets		<u>85,177</u>	<u>62,054</u>
Total assets less current liabilities		<u>89,811</u>	<u>66,699</u>
Net assets		<u>89,811</u>	<u>66,699</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		89,711	66,599
Shareholders' funds		<u>89,811</u>	<u>66,699</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

J K S Elsdon

Director

Approved by the board on 15 March 2019

Allied Powers Limited
Statement of Changes in Equity
for the year ended 30 September 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 October 2016	100	-	-	61,482	61,582
Profit for the financial year	-	-	-	39,351	39,351
Total comprehensive income for the financial year	-	-	-	39,351	39,351
Dividends	-	-	-	(34,234)	(34,234)
At 30 September 2017	100	-	-	66,599	66,699
At 1 October 2017	100	-	-	66,599	66,699
Profit for the financial year	-	-	-	25,112	25,112
Total comprehensive income for the financial year	-	-	-	25,112	25,112
Dividends	-	-	-	(2,000)	(2,000)
At 30 September 2018	100	-	-	89,711	89,811

Allied Powers Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on cost

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

The company pays contributions to an employees private and independent pension scheme and the payments are expensed in the period to which they relate.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

3 Intangible fixed assets **£**

Unlisted Investments:

Cost

At 1 October 2017	2,041
Additions	-
Disposals	-
At 30 September 2018	<u>2,041</u>

Amortisation

At 1 October 2017	-
Provided during the year	-
On disposals	-
At 30 September 2018	<u>-</u>

Net book value

At 30 September 2018	<u>2,041</u>
At 30 September 2017	<u>2,041</u>

4 Tangible fixed assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
At 1 October 2017	4,928	33,691	38,619
Additions	-	1,344	1,344
Disposals	-	-	-
At 30 September 2018	<u>4,928</u>	<u>35,035</u>	<u>39,963</u>

Depreciation

At 1 October 2017	4,834	31,181	36,015
Charge for the year	14	1,341	1,355
On disposals	-	-	-
At 30 September 2018	<u>4,848</u>	<u>32,522</u>	<u>37,370</u>

Net book value

At 30 September 2018	<u>80</u>	<u>2,513</u>	<u>2,593</u>
At 30 September 2017	<u>94</u>	<u>2,510</u>	<u>2,604</u>

5 Debtors

2018 2017

£ £

Trade debtors	-	7,540
Other debtors	23,697	14,910
	<u>23,697</u>	<u>22,450</u>

6 Creditors: amounts falling due within one year

2018 2017

£ £

Trade creditors	1,435	2,957
Taxation and social security costs	8,827	13,984
Other creditors	1,295	2,331
	<u>11,557</u>	<u>19,272</u>

7 Events after the reporting date

The director was not aware of any events after the reporting date which would materially affect the financial statements at the year end.

8 Pension commitments

The company pays contributions to an employees private and independent pension scheme.

9 Contingent liabilities

The director was not aware of the existence of any contingent liability at the year end.

10 Related party transactions

Mr J K S Elsdon holds 100% of the issued share capital.

Included in other creditors are amounts due to the Director of £187 (2017 - £5,412).

The company has provided consultancy services during the year to the following companies, of which J K S Elsdon is a Director. The consultancy services are provided at market rates for the following :-

	2018	2017
	£	£
Grid Xitek Limited	20,880	20,880
Land Energy Limited	1,839	22,893

I-Plas Group Holdings Limited	-	-
(Formerly Lynwood Group Holdings Limited)		
Amalgamated Smart Metering Limited	18,000	30,000
Crowdvelocity Limited	5,615	3,673

The following balances were included within trade debtors / (creditors) at the year end:

Grid Xitek Limited	(656)	1,540
Land Energy Limited	-	-
I-Plas Group Holdings Limited	-	-
(Formerly Lynwood Group Holdings Limited)		
Amalgamated Smart Metering Limited	-	6,000
Crowdvelocity Limited	-	-

11 Controlling party

For the whole of the year the company was controlled by the director Mr J K S Elsdon.

12 Other information

Allied Powers Limited is a private company limited by shares and incorporated in England. Its registered office is:

Office B11 Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

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