

Registered

REGISTERED NUMBER: 2847444 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 14 February 2004

for

ALFA AVIONICS LIMITED



ALFA AVIONICS LIMITED

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for the Year Ended 14 February 2004

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ALFA AVIONICS LIMITED

Company Information
for the Year Ended 14 February 2004

DIRECTOR: P.J. Cotter

SECRETARY: Mrs J B Cotter

REGISTERED OFFICE: 28 Oakland Avenue
Cheltenham
GLOUCESTERSHIRE
GL52 3EP

REGISTERED NUMBER: 2847444 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex CM2 6JB

ALFA AVIONICS LIMITED

Abbreviated Balance Sheet
14 February 2004

| 14.2.03 | | | 14.2.04 | |
|---------|----------------|---|---------------|----------------|
| £ | £ | Notes | £ | £ |
| 5,483 | | FIXED ASSETS: | | |
| | | Tangible assets | | 4,555 |
| | | CURRENT ASSETS: | | |
| | 2,785 | Stocks | 4,219 | |
| | 1,032 | Debtors | - | |
| | 25,722 | Cash at bank | 45,407 | |
| | <u>29,539</u> | | <u>49,626</u> | |
| | 10,695 | CREDITORS: Amounts falling due within one year | 16,584 | |
| | <u>18,844</u> | NET CURRENT ASSETS: | | <u>33,042</u> |
| | | TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>37,597</u> |
| | | PROVISIONS FOR LIABILITIES AND CHARGES: | | 50 |
| | <u>£24,327</u> | | | <u>£37,547</u> |
| | | CAPITAL AND RESERVES: | | |
| | 10 | Called up share capital | | 10 |
| | 24,317 | Profit and loss account | | 37,537 |
| | <u>£24,327</u> | SHAREHOLDERS' FUNDS: | | <u>£37,547</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 14 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 14 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ALFA AVIONICS LIMITED

Abbreviated Balance Sheet
14 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P.J. Cotter', with a long horizontal line extending to the right.

P.J. Cotter - Director

Approved by the Board on 29 November 2004

The notes form part of these abbreviated accounts

ALFA AVIONICS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 14 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------|
| | <hr/> |
| | £ |
| COST: | |
| At 15 February 2003 | 10,994 |
| Additions | 590 |
| | <hr/> |
| At 14 February 2004 | 11,584 |
| | <hr/> |
| DEPRECIATION: | |
| At 15 February 2003 | 5,511 |
| Charge for year | 1,518 |
| | <hr/> |
| At 14 February 2004 | 7,029 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 14 February 2004 | 4,555 |
| | <hr/> |
| At 14 February 2003 | 5,483 |
| | <hr/> |

ALFA AVIONICS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 14 February 2004

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 14.2.04 | 14.2.03 |
|---------|----------|-------------------|--------------|--------------|
| | | £ | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 14.2.04 | 14.2.03 |
|---------|----------|-------------------|-----------|-----------|
| | | £ | £ | £ |
| 10 | Ordinary | £1 | <u>10</u> | <u>10</u> |

4. CONTROLLING PARTY

The company is controlled by the director.