REGISTERED NUMBER: 02847444 (England and Wales)

Unaudited Financial Statements for the Year Ended 14 February 2018

for

Alfa Avionics Limited

Contents of the Financial Statements for the Year Ended 14 February 2018

Alfa Avionics Limited

Company Information
for the Year Ended 14 February 2018

DIRECTORS:	P.J. Cotter Mrs J B Cotter
SECRETARY:	Mrs J B Cotter
REGISTERED OFFICE:	75 Springfield Road Chelmsford Essex CM2 6JB
REGISTERED NUMBER:	02847444 (England and Wales)
ACCOUNTANTS:	NSO Associates LLP 75 Springfield Road Chelmsford Essex CM2 6JB

Balance Sheet
14 February 2018

14.2.17				14.2.18	
£	£		Notes	£	£
		FIXED ASSETS			
6,797		Tangible assets	4		5,099
		CURRENT ASSETS			
	2,207	Debtors	5	4,231	
	77,890	Cash at bank		72,455	
	80,097			76,686	
		CREDITORS			
	35,425	Amounts falling due within one year	6	26,537	
44,672		**NET CURRENT ASSETS**			50,149
51,469		**TOTAL ASSETS LESS CURRENT LIABILITIES**			55,248
1,305		**PROVISIONS FOR LIABILITIES**			926
50,164		**NET ASSETS**			54,322
		CAPITAL AND RESERVES			
100		Called up share capital			100
50,064		Retained earnings			54,222
50,164		**SHAREHOLDERS' FUNDS**			54,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 14 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 14 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf by:

P.J. Cotter - Director

Notes to the Financial Statements
for the Year Ended 14 February 2018

1. **STATUTORY INFORMATION**

Alfa Avionics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 15 February 2017	
and 14 February 2018	25,634
DEPRECIATION	
At 15 February 2017	18,837
Charge for year	1,698
At 14 February 2018	20,535
NET BOOK VALUE	
At 14 February 2018	5,099
At 14 February 2017	6,797

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	14.2.18	14.2.17
	£	£
Other debtors	4,231	2,207

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	14.2.18	14.2.17
	£	£
Taxation and social security	17,554	14,524
Other creditors	8,983	20,901
	26,537	35,425

7. POST BALANCE SHEET EVENTS

No events have occurred since the date of the Balance Sheet that need to be brought to the attention of the Shareholders or Third Parties.

8. ULTIMATE CONTROLLING PARTY

The controlling party is P.J. Cotter.