

Company registration number: 02847305

ELECSURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2018



ELECSURE LIMITED

Directors report Year ended 30 September 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2018.

Directors

The directors who served the company during the year were as follows:

Mr P. A. Neal

Mr J. Curtis

Mr M J Neal

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 November 2018 and signed on behalf of the board



**Mr P. A. Neal
Director**

ELECSURE LIMITED

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Elecsure Limited Year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Elecsure Limited for the year ended 30 September 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

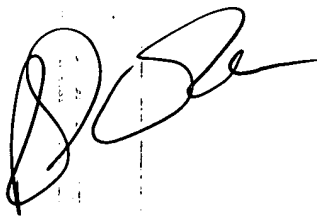
This report is made solely to the board of directors of Elecsure Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Elecsure Limited and state those matters that we have agreed to state to the board of directors of Elecsure Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Elecsure Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Elecsure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elecsure Limited. You consider that Elecsure Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Elecsure Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant

2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE



22 November 2018

ELECSURE LIMITED

Statement of financial position 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	73,800	52,253
		73,800	52,253
Current assets			
Stocks		4,940	3,815
Debtors	5	221,009	203,815
Cash at bank and in hand		121,570	104,940
		347,519	312,570
Creditors: amounts falling due within one year	6	(241,434)	(205,960)
Net current assets		106,085	106,610
Total assets less current liabilities		179,885	158,863
Provisions for liabilities	7	(14,022)	(9,928)
Net assets		165,863	148,935
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		165,763	148,835
Shareholders funds		165,863	148,935

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 6 to 9 form part of these financial statements.

ELECSURE LIMITED

Statement of financial position (continued)
30 September 2018


Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 November 2018, and are signed on behalf of the board by:



Mr P. A. Neal
Director

Company registration number: 02847305

The notes on pages 6 to 9 form part of these financial statements.

ELECSURE LIMITED

Notes to the financial statements Year ended 30 September 2018

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

ELECSURE LIMITED

Notes to the financial statements (continued) Year ended 30 September 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	<u>18,074</u>	<u>15,125</u>

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2017	10,708	5,889	83,509	100,106
Additions	(1)	450	43,390	43,839
Disposals	-	-	(9,654)	(9,654)
At 30 September 2018	<u>10,707</u>	<u>6,339</u>	<u>117,245</u>	<u>134,291</u>
Depreciation				
At 1 October 2017	8,646	4,517	34,690	47,853
Charge for the year	413	361	17,300	18,074
Disposals	-	-	(5,436)	(5,436)
At 30 September 2018	<u>9,059</u>	<u>4,878</u>	<u>46,554</u>	<u>60,491</u>
Carrying amount				
At 30 September 2018	<u>1,648</u>	<u>1,461</u>	<u>70,691</u>	<u>73,800</u>
At 30 September 2017	<u>2,062</u>	<u>1,372</u>	<u>48,819</u>	<u>52,253</u>

ELECSURE LIMITED

Notes to the financial statements (continued) Year ended 30 September 2018

5. Debtors

	2018	2017
	£	£
Trade debtors	216,042	201,982
Other debtors	4,967	1,833
	<u>221,009</u>	<u>203,815</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	67,858	49,069
Amounts owed to group undertakings	100,000	85,000
Corporation tax	33,305	30,880
Social security and other taxes	37,240	38,454
Other creditors	3,031	2,557
	<u>241,434</u>	<u>205,960</u>

7. Provisions

	Deferred tax (note 8)	Total
	£	£
At 1 October 2017	9,928	9,928
Additions	4,094	4,094
At 30 September 2018	<u>14,022</u>	<u>14,022</u>

8. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2018	2017
	£	£
Included in provisions (note 7)	<u>14,022</u>	<u>9,928</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2018	2017
	£	£
Accelerated capital allowances	<u>14,022</u>	<u>9,928</u>

ELECSURE LIMITED

Notes to the financial statements (continued) **Year ended 30 September 2018**

9. Called up share capital

Authorised share capital

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

(1)