

TRAFFIC SIGN CONTRACTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2000



TRAFFIC SIGN CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			23,451		27,822
Current assets					
Stock		11,943		11,274	
Debtors		48,546		40,121	
Cash at bank and in hand		190,670		138,090	
		251,159		189,485	
Creditors: amounts falling due within one year		(190,042)		(173,204)	
Net current assets			61,117		16,281
Total assets less current liabilities			84,568		44,103
Provisions for liabilities and charges					
Deferred taxation			(1,697)		(2,075)
			82,871		42,028
Capital and reserves					
Share capital	3		100		100
Profit and loss account			82,771		41,928
Shareholders' funds			82,871		42,028

For the financial year ended 31st August 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

TRAFFIC SIGN CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2000

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 24/05/01 and signed on its behalf by:



Director

TRAFFIC SIGN CONTRACTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Fixtures and fittings	10% per annum reducing balance
Computer equipment	25% per annum straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates 'Personal Pension Plans' whereby the company agrees to pay, for directors, a defined contribution into the directors own personal pension schemes. The company's liability is limited to the amount of the contribution. The liability for meeting future pension payments rests solely with the directors personal pension scheme.

TRAFFIC SIGN CONTRACTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st September 1999	42,638	42,638
Additions	1,961	1,961
At 31st August 2000	44,599	44,599
Depreciation		
At 1st September 1999	14,816	14,816
Charge for the year	6,332	6,332
At 31st August 2000	21,148	21,148
Net book value		
At 31st August 2000	23,451	23,451
<i>At 31st August 1999</i>	<i>27,822</i>	<i>27,822</i>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100