

ALEXANDER

AB

BURSK

ADVANCE INDUSTRIAL SERVICES LIMITED

COMPANY NO. 2846907

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1998



ALEXANDER BURSK
ACCOUNTANTS AND REGISTERED AUDITORS

ADVANCE INDUSTRIAL SERVICES LIMITED**BALANCE SHEET AS AT 31 AUGUST 1998**

	NOTES	£	1998	£	£	1997	£
FIXED ASSETS							
Tangible assets	2		33,407			7,790	
CURRENT ASSETS							
Stocks		2,800			2,025		
Debtors		26,361			45,517		
Cash at bank and in hand		3,641			17,522		
			32,802		65,064		
CREDITORS: Amounts falling due within one year	3	26,652			24,436		
NET CURRENT ASSETS			6,150		40,628		
			39,557		48,418		
CREDITORS: Amounts fall due after more than one year	3	8,277			-		
NET ASSETS			31,280		48,418		
CAPITAL AND RESERVES							
Called up share capital	4	4			4		
Profit and loss account		31,276			48,414		
SHAREHOLDERS FUNDS			31,280		48,418		

The director confirms:-

- a. that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- b. that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 August 1998; and

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ADVANCE INDUSTRIAL SERVICES LIMITED

BALANCE SHEET AS AT 31 AUGUST 1998 Cont'd.

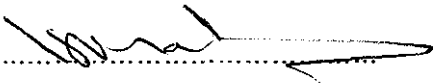
The director acknowledges his responsibility for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Act, and for
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on
and signed on its behalf by:

K Maher.....
Director



The notes on pages 3 and 4 form part of the financial statements

ALEXANDER BURSK
Accountants & Registered Auditors

Parkgates
Bury New Road
Prestwich
Manchester
M25 0JW

ADVANCE INDUSTRIAL SERVICES LIMITED**NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1998****1 ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the amounts receivable for goods and services provided, excluding VAT.

(c) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value.

(d) Tangible Fixed Assets

Depreciation is provided on each category of tangible fixed asset on the following bases:

Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

(e) Leasing and Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts are capitalised. Obligations are included in creditors net of the finance charge attributable to future periods. The interest element of the payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation in each period.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 TANGIBLE FIXED ASSETS

	1998 £
COST:	
At 1 September 1997	15,496
Additions	36,077
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At 31 August 1998	51,573
	<hr/>
DEPRECIATION:	
At 1 September 1997	7,706
Charged in year	10,460
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At 31 August 1998	18,166
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NET BOOK VALUE:	
At 31 August 1998	33,407
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At 1 September 1997	7,790
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ADVANCE INDUSTRIAL SERVICES LIMITED

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1998

3 CREDITORS

1998

1997

£

£

Creditors include the following:

Hire purchase contracts (secured)

13,006

-

4 SHARE CAPITAL

1998

1997

£

£

Authorised:

1,000 ordinary shares of £1 each

1,000

1,000

Allotted, issued and fully paid

4 ordinary shares of £1 each

4

4