

**INN PUBLIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Inn Public Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Inn Public Ltd
Balance Sheet
As at 31 March 2019

Registered number: 02846345

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1		1
Tangible Assets	4		94,306		99,570
			94,307		99,571
CURRENT ASSETS					
Stocks	5	40,458		44,236	
Debtors	6	24,896		24,400	
Cash at bank and in hand		141,347		128,325	
		206,701		196,961	
Creditors: Amounts Falling Due Within One Year	7	(265,779)		(284,031)	
NET CURRENT ASSETS (LIABILITIES)			(59,078)		(87,070)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,229		12,501
Creditors: Amounts Falling Due After More Than One Year	8		(14,256)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(11,450)		(11,500)
NET ASSETS			9,523		1,001
CAPITAL AND RESERVES					
Called up share capital	9		40		40
Profit and Loss Account			9,483		961
SHAREHOLDERS' FUNDS			9,523		1,001

Inn Public Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Wood

15 August 2019

The notes on pages 3 to 5 form part of these financial statements.

Inn Public Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of food and drink is recognised at the time of supply.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straight line basis over the unexpired lease term
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	15% reducing balance basis

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 42 (2018:42).

Inn Public Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2018	1
As at 31 March 2019	1
Net Book Value	
As at 31 March 2019	1
As at 1 April 2018	1

4. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2018	78,690	188,430	2,333	90,719	360,172
Additions	-	18,004	-	-	18,004
Disposals	-	-	(2,333)	-	(2,333)
As at 31 March 2019	78,690	206,434	-	90,719	375,843
Depreciation					
As at 1 April 2018	44,307	148,777	1,779	65,739	260,602
Provided during the period	4,553	14,414	139	3,747	22,853
Disposals	-	-	(1,918)	-	(1,918)
As at 31 March 2019	48,860	163,191	-	69,486	281,537
Net Book Value					
As at 31 March 2019	29,830	43,243	-	21,233	94,306
As at 1 April 2018	34,383	39,653	554	24,980	99,570

5. Stocks

	2019	2018
	£	£
Stock - finished goods	40,458	44,236
	40,458	44,236

Inn Public Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	300	900
Other debtors	24,596	23,500
	<u>24,896</u>	<u>24,400</u>

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	82,958	85,231
Bank loans and overdrafts	4,000	4,648
Corporation tax	3,011	354
Other taxes and social security	15,269	11,575
VAT	35,582	33,204
Other creditors	440	-
Accruals and deferred income	1,750	1,750
Directors' loan accounts	122,769	147,269
	<u>265,779</u>	<u>284,031</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	14,256	-
	<u>14,256</u>	<u>-</u>

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	40	40

10. General Information

Inn Public Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 02846345. The registered office is The Dartmouth Arms, 7 Dartmouth Road, London, SE23 3HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.