REGISTERED NUMBER: 02845792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Whitearrow Associates Limited

Contents of the Financial Statements
for the Year Ended 31 August 2018

Whitearrow Associates Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	R D Masters
REGISTERED OFFICE:	Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
REGISTERED NUMBER:	02845792 (England and Wales)
ACCOUNTANTS:	Cartwrights Chartered Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

Whitearrow Associates Limited (Registered number: 02845792)

Balance Sheet
31 August 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		204,667		6,094
CURRENT ASSETS					
Stocks	5	780,238		961,584	
Debtors	6	269,495		245,440	
Cash at bank and in hand		10,538		31,894	
		1,060,271		1,238,918	
CREDITORS					
Amounts falling due within one year	7	989,394		972,610	
NET CURRENT ASSETS			70,877		266,308
TOTAL ASSETS LESS CURRENT LIABILITIES			275,544		272,402
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			275,442		272,300
SHAREHOLDERS' FUNDS			275,544		272,402

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2019 and were signed by:

R D Masters - Director

1. STATUTORY INFORMATION

Whitearrow Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2017	4,740	29,075	33,815
Additions	-	204,350	204,350
At 31 August 2018	4,740	233,425	238,165
DEPRECIATION			
At 1 September 2017	-	27,721	27,721
Charge for year	-	5,777	5,777
At 31 August 2018	-	33,498	33,498
NET BOOK VALUE			
At 31 August 2018	4,740	199,927	204,667
At 31 August 2017	4,740	1,354	6,094

5. STOCKS

	2018 £	2017 £
Finished goods	780,238	961,584

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	220,084	212,543
VAT	49,411	32,897
	269,495	245,440

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	325,576	352,085
Trade creditors	14,316	50,550
Taxation and social security	27,879	27,520
Other creditors	621,623	542,455
	989,394	972,610

8. ULTIMATE CONTROLLING PARTY

The controlling party is R D Masters.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Whitearrow Associates Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Whitearrow Associates Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Whitearrow Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Whitearrow Associates Limited and state those matters that we have agreed to state to the director of Whitearrow Associates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whitearrow Associates Limited and its director for our work or for this report.

It is your duty to ensure that Whitearrow Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Whitearrow Associates Limited. You consider that Whitearrow Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Whitearrow Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

15 January 2019